REGISTERED NUMBER: SC362086 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Health Economics Limited



Contents of the Abbreviated Accounts for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Health Economics Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	J Swift Mrs S P Swift
SECRETARY:	J Swift
REGISTERED OFFICE:	16 Broom Road East Newton Mearns Glasgow G77 5SD
REGISTERED NUMBER:	SC362086 (Scotland)
ACCOUNTANTS:	Gerber Landa & Gee 11/12 Newton Terrace GLASGOW G3 7PJ

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		326		356
CURRENT ASSETS					
Debtors	3	23,102		4,651	
Cash at bank		2,700		-	
		25,802		4,651	
CREDITORS					
Amounts falling due within one year		12,490		1,410	
NET CURRENT ASSETS			13,312		3,241
TOTAL ASSETS LESS CURRENT LIABILITIES			13,638		3,597
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			13,628		3,587
SHAREHOLDERS' FUNDS			13,638		3,597

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

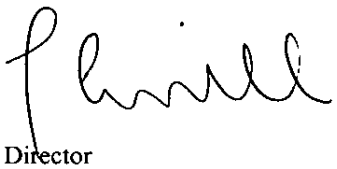
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2013 and were signed on its behalf by:



J Swift - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents gross invoiced sales of services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	1,140
Additions	486
At 31 July 2012	1,626
DEPRECIATION	
At 1 August 2011	784
Charge for year	516
At 31 July 2012	1,300
NET BOOK VALUE	
At 31 July 2012	326
At 31 July 2011	356

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £2,620 (31.7.11 - £930).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
10	Ordinary	1	10	10

continued...

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	31.7.12	31.7.11
	£	£
J Swift		
Balance outstanding at start of year	3,721	2,004
Amounts advanced	35,250	4,400
Amounts repaid	(18,488)	(2,683)
Balance outstanding at end of year	20,483	3,721

The above loan is interest free, £10,000 was repaid in March 2013 and the balance remains unpaid.