Registered number
SC362017

Silverburn Investments Limited

Filleted Accounts

31 July 2017

Silverburn Investments Limited

Company Information

Directors

Mr D McConnell

Mrs A McConnell

Accountants

John Kerr & Company CA

32a Hamilton Street

Saltcoats

North Ayrshire

KA21 5DS

Registered office

32a Hamilton Street

Saltcoats

Ayrshire

KA21 5DS

Registered number

SC362017

Silverburn Investments Limited

Registered number: SC362017

Directors' Report

The directors present their report and accounts for the year ended 31 July 2017.

Principal activities

The company's principal activity during the year continued to be the provision of financial consultancy services.

Directors

The following persons served as directors during the year:

Mr D McConnell

Mrs A McConnell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 March 2018 and signed on its behalf.

Mr D McConnell

Director

Silverburn Investments Limited

Accountants' Report

Accountants' report to the directors of

Silverburn Investments Limited

You consider that the company is exempt from an audit for the year ended 31 July 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

John Kerr & Company CA
Chartered Accountants

32a Hamilton Street
Saltcoats
North Ayrshire
KA21 5DS

1 March 2018

Silverburn Investments Limited

Registered number: SC362017

Balance Sheet

as at 31 July 2017

	Notes		2017		2016
			£		£
Current assets					
Cash at bank and in hand		5,197		8,819	
Creditors: amounts falling due within one year	2	(83,934)		(54,864)	
Net current liabilities			(78,737)		(46,045)
Total assets less current liabilities			(78,737)		(46,045)
Creditors: amounts falling due after more than one year	3		(22,400)		(22,400)
Net liabilities			(101,137)		(68,445)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(101,237)		(68,545)
Shareholders' funds			(101,137)		(68,445)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D McConnell

Director

Approved by the board on 1 March 2018

Silverburn Investments Limited

Notes to the Accounts

for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	18,234	9,264

Other creditors	65,700	45,600
	83,934	54,864

3 Creditors: amounts falling due after one year	2017	2016
	£	£
Other creditors	22,400	22,400

4 Other information

Silverburn Investments Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

32a Hamilton Street

Saltcoats

Ayrshire

KA21 5DS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.