REGISTERED NUMBER: SC361981 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

STRATHSPEY THISTLE FOOTBALL CLUB LTD

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FOR THE YEAR ENDED 31 MAY 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR:	Mr D McLeod
REGISTERED OFFICE:	65 High Street Grantown on Spey Moray PH26 3EG
REGISTERED NUMBER:	SC361981 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited 65 High Street Grantown on Spey Moray PH26 3EG

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		94,042		102,327
CURRENT ASSETS					
Stocks		300		100	
Debtors	5	2,033		1,093	
Cash at bank and in hand		51,156		46,380	
		53,489		47,573	
CREDITORS					
Amounts falling due within one year	6	6,371		5,248	
NET CURRENT ASSETS			47,118		42,325
TOTAL ASSETS LESS CURRENT LIABILITIES			141,160		144,652
CREDITORS					
Amounts falling due after more than one year	7		38,500		43,117
NET ASSETS			102,660		101,535
CAPITAL AND RESERVES					
Called up share capital			6		6
Profit and loss account			102,654		101,529
SHAREHOLDERS' FUNDS			102,660		101,535

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 August 2017 and were signed by:

Mr D McLeod - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Strathspey Thistle Football Club Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ground improvements	- 5% on cost
Fixtures & equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of time differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 .

4. **TANGIBLE FIXED ASSETS**

	Ground improvements £	Fixtures & equipment £	Totals £
COST			
At 1 June 2016	114,037	53,794	167,831
Additions	-	960	960
At 31 May 2017	114,037	54,754	168,791
DEPRECIATION			
At 1 June 2016	34,373	31,131	65,504
Charge for year	5,702	3,543	9,245
At 31 May 2017	40,075	34,674	74,749
NET BOOK VALUE			
At 31 May 2017	73,962	20,080	94,042
At 31 May 2016	79,664	22,663	102,327

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	755	1,078
Other debtors	1,278	15
	2,033	1,093

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	912	1,375
Taxation and social security	1,722	2,174
Other creditors	3,737	1,699
	6,371	5,248

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	38,500	43,117

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.