

Registered Number SC361981

Strathspey Thistle Football Club Ltd

Abbreviated Accounts

31 May 2012

Strathspey Thistle Football Club Ltd

Registered Number SC361981

Company Information

Registered Office:

65 High Street
Grantown on Spey
Moray
PH26 3EG

Reporting Accountants:

Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:

The Royal Bank of Scotland
59 High Street
Grantown on Spey
Moray
PH26 3EG

Strathspey Thistle Football Club Ltd

Registered Number SC361981

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	106,382	85,288
		<u>106,382</u>	<u>85,288</u>
Current assets			
Stocks		100	100
Debtors		5,159	829
Cash at bank and in hand		34,369	10,788
Total current assets		<u>39,628</u>	<u>11,717</u>
Creditors: amounts falling due within one year		(12,104)	(8,450)
Net current assets (liabilities)		27,524	3,267
Total assets less current liabilities		<u>133,906</u>	<u>88,555</u>
Creditors: amounts falling due after more than one year		(23,007)	(5,845)
Total net assets (liabilities)		<u>110,899</u>	<u>82,710</u>
Capital and reserves			
Called up share capital	3	6	5
Profit and loss account		110,893	82,705
Shareholders funds		<u>110,899</u>	<u>82,710</u>

-
- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

Mr D McLeod, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on cost
Improvements to property	15% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 June 2011		99,294
Additions	-	29,340
At 31 May 2012	-	<u>128,634</u>
Depreciation		
At 01 June 2011		14,006
Charge for year	-	8,246
At 31 May 2012	-	<u>22,252</u>
Net Book Value		
At 31 May 2012		106,382
At 31 May 2011	-	<u>85,288</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		

6 Ordinary shares of £1 each

6

5

**Ordinary shares issued in
the year:**

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1