

Registered Number SC361981

Strathspey Thistle Football Club Ltd

Abbreviated Accounts

31 May 2011

Strathspey Thistle Football Club Ltd

Registered Number SC361981

Company Information

Registered Office:

65 High Street
Grantown on Spey
Moray
PH26 3EG

Reporting Accountants:

Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:

The Royal Bank of Scotland
59 High Street
Grantown on Spey
Moray
PH26 3EG

Strathspey Thistle Football Club Ltd

Registered Number SC361981

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	85,288	87,779
		<u>85,288</u>	<u>87,779</u>
Current assets			
Stocks		100	100
Debtors		829	678
Cash at bank and in hand		10,788	8,979
Total current assets		<u>11,717</u>	<u>9,757</u>
Creditors: amounts falling due within one year		(8,450)	(12,423)
Net current assets (liabilities)		3,267	(2,666)
Total assets less current liabilities		<u>88,555</u>	<u>85,113</u>
Creditors: amounts falling due after more than one year		(5,845)	(7,852)
Total net assets (liabilities)		<u>82,710</u>	<u>77,261</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		82,705	77,256
Shareholders funds		<u>82,710</u>	<u>77,261</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 August 2011

And signed on their behalf by:

Mr D McLeod, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on cost
Improvements to property	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010		94,576
Additions	-	<u>4,718</u>
At 31 May 2011	-	<u>99,294</u>
Depreciation		
At 01 June 2010		6,797
Charge for year	-	<u>7,209</u>
At 31 May 2011	-	<u>14,006</u>
Net Book Value		
At 31 May 2011		85,288
At 31 May 2010	-	<u>87,779</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

5 Ordinary Shares shares of
£1 each

5

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