Registered Number SC361978

Sideline Decorators and Plasterers Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Reporting Accountants:
Henderson Loggie

90 Mitchell Street
Glasgow
G1 3NQ

Sideline Decorators and Plasterers Ltd **Registered Number SC361978**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		26,164		22,642
			26,164		22,642
Current assets					
Stocks		31,619		40,739	
Debtors		17,515		20,938	
Cash at bank and in hand		35		3,932	
Total current assets		49,169		65,609	
Creditors: amounts falling due within one year		(55,101)		(75,078)	
Net current assets (liabilities)			(5,932)		(9,469)
Total assets less current liabilities			20,232		13,173
Provisions for liabilities			(5,233)		0
Total net assets (liabilities)			14,999		13,173
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			14,897		13,071
Shareholders funds			14,999		13,173

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:
J A Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis
Computer equipment	33% on a straight line basis

2 Tangible fixed assets

	Total
Cost	**£**
At 01 August 2010	30,190
Additions	12,337
At 31 July 2011	42,527
Depreciation	
At 01 August 2010	7,548
Charge for year	8,815
At 31 July 2011	16,363
Net Book Value	
At 31 July 2011	26,164
At 31 July 2010	22,642

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
2 Ordinary A-J shares of £1 each	2	2