Registered Number SC361895

O'Mac Construction Ltd

Abbreviated Accounts

30 June 2012

O'Mac Construction Ltd **Registered Number SC361895**

Company Information

Registered Office:
Unit 2
Mossend Development Estate
Stornoway
Isle of Lewis
HS1 2EG

Reporting Accountants:
Nicolson Accountancy

Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

O'Mac Construction Ltd **Registered Number SC361895**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		80,000		90,000
Tangible	3		42,573		37,626
			122,573		127,626
Current assets					
Stocks		8,500		8,122	
Debtors		191,194		84,590	
Total current assets		199,694		92,712	
Creditors: amounts falling due within one year		(277,124)		(216,989)	
Net current assets (liabilities)			(77,430)		(124,277)
Total assets less current liabilities			45,143		3,349
Creditors: amounts falling due after more than one year			(2,900)		(7,750)
Total net assets (liabilities)			42,243		(4,401)
Capital and reserves					
Called up share capital	4		4		4
Share premium account			19,999		19,999
Profit and loss account			22,240		(24,404)
Shareholders funds			42,243		(4,401)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 November 2012

And signed on their behalf by:
Mark John MacDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the director believes that the company has returned to profitability and solvency.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2011	100,000
At 30 June 2012	100,000
Amortisation	
At 01 July 2011	10,000
Charge for year	10,000
At 30 June 2012	20,000
Net Book Value	
At 30 June 2012	80,000
At 30 June 2011	90,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	58,846
Additions	17,490
At 30 June 2012	76,336
Depreciation	
At 01 July 2011	21,220
Charge for year	12,543
At 30 June 2012	33,763
Net Book Value	
At 30 June 2012	42,573
At 30 June 2011	37,626

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

5 **Transactions with directors**

Mark John MacDonald had a loan during the year. The balance at 30 June 2012 was £42,000 (1 July 2011 - £-), £42,000 was advanced during the year.