REGISTERED NUMBER: SC361670 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

Harry Taylor Consulting Limited



Harry Taylor Consulting Limited (Registered number: SC361670)

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for the Year Ended 30 June 2012


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Harry Taylor Consulting Limited

Company Information
for the Year Ended 30 June 2012

| | |
|---|---|
| **DIRECTORS:** | H R D Taylor<br>Mrs S M Taylor |
| **SECRETARY:** | Mrs S M Taylor |
| **REGISTERED OFFICE:** | Glendower<br>9 Lynton Avenue<br>Whitecraigs<br>Glasgow<br>G46 7JP |
| **REGISTERED NUMBER:** | SC361670 (Scotland) |
| **ACCOUNTANTS:** | Hardie Caldwell Ltd<br>3 Stewart Street<br>Milngavie<br>GLASGOW<br>G62 6BW |
| **BANKERS:** | The Royal Bank of Scotland plc<br>158a Fenwick Road<br>Giffnock<br>Glasgow<br>G46 6XB |

Harry Taylor Consulting Limited (Registered number: SC361670)

Abbreviated Balance Sheet
30 June 2012

| | Notes | 30.6.12 £ | £ | 30.6.11 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 2,010 | | 2,668 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 153,532 | | 53,139 | |
| Cash at bank | | 145,415 | | 206,115 | |
| | | 298,947 | | 259,254 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 68,285 | | 118,604 | |
| **NET CURRENT ASSETS** | | | 230,662 | | 140,650 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 232,672 | | 143,318 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 232,572 | | 143,218 |
| **SHAREHOLDERS' FUNDS** | | | 232,672 | | 143,318 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2012 and were signed on its behalf by:

H R D Taylor - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax, attributable to the one principal activity of the company being that of business consultants.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33.33% on reducing balance |

**Deferred tax**
Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 July 2011 | 4,554 |
| Additions | 200 |
| At 30 June 2012 | 4,754 |
| **DEPRECIATION** | |
| At 1 July 2011 | 1,886 |
| Charge for year | 858 |
| At 30 June 2012 | 2,744 |
| **NET BOOK VALUE** | |
| At 30 June 2012 | 2,010 |
| At 30 June 2011 | 2,668 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.12<br>£ | 30.6.11<br>£ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Harry Taylor Consulting Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harry Taylor Consulting Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Harry Taylor Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 26 July 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Harry Taylor Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Harry Taylor Consulting Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Harry Taylor Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harry Taylor Consulting Limited. You consider that Harry Taylor Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harry Taylor Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hardie Caldwell Ltd
3 Stewart Street
Milngavie
GLASGOW
G62 6BW

27 August 2012