REGISTERED NUMBER: SC361149 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Mathieson Engineering Limited

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for the Year Ended 30 June 2017

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Mathieson Engineering Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	G Mathieson Mrs L Mathieson
SECRETARY:	Mrs L Mathieson
REGISTERED OFFICE:	Unit 1 55 Cotton Street Aberdeen Aberdeenshire AB11 5EG
REGISTERED NUMBER:	SC361149 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		45,719		44,100
CURRENT ASSETS					
Stocks		2,500		2,445	
Debtors	5	96,092		94,533	
Cash at bank		440,899		374,827	
		539,491		471,805	
CREDITORS					
Amounts falling due within one year	6	82,633		72,222	
NET CURRENT ASSETS			456,858		399,583
TOTAL ASSETS LESS CURRENT LIABILITIES			502,577		443,683
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			502,477		443,583
SHAREHOLDERS' FUNDS			502,577		443,683

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2017 and were signed on its behalf by:

G Mathieson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mathieson Engineering Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 July 2016	47,220	1,120	58,053	1,941	108,334
Additions	16,535	-	14,200	-	30,735
Disposals	(7,500)	-	(27,980)	-	(35,480)
At 30 June 2017	56,255	1,120	44,273	1,941	103,589
DEPRECIATION					
At 1 July 2016	38,089	920	23,741	1,484	64,234
Charge for year	5,971	50	9,104	114	15,239
Eliminated on disposal	(5,720)	-	(15,883)	-	(21,603)
At 30 June 2017	38,340	970	16,962	1,598	57,870
NET BOOK VALUE					
At 30 June 2017	17,915	150	27,311	343	45,719
At 30 June 2016	9,131	200	34,312	457	44,100

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	94,762	92,639
Other debtors	100	100
Prepayments and accrued income	1,230	1,794
	96,092	94,533

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	1,591	1,055
Tax	32,593	24,874
Social security and other taxes	1,603	494
VAT	31,431	32,329
Directors' current accounts	7,490	5,545
Accrued expenses	7,925	7,925
	82,633	72,222

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.