

Registered Number SC361149

Mathieson Engineering Limited

Abbreviated Accounts

30 June 2012

Mathieson Engineering Limited

Registered Number SC361149

Company Information

Registered Office:

Unit 1
55 Cotton Street
Aberdeen
Aberdeenshire
AB11 5EG

Reporting Accountants:

Add Accountancy Limited

6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Mathieson Engineering Limited

Registered Number SC361149

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	49,070	41,695
		<u>49,070</u>	<u>41,695</u>
Current assets			
Stocks		19,053	27,300
Debtors		108,891	54,593
Cash at bank and in hand		178,921	114,557
Total current assets		<u>306,865</u>	<u>196,450</u>
Creditors: amounts falling due within one year		(160,171)	(109,299)
Net current assets (liabilities)		146,694	87,151
Total assets less current liabilities		<u>195,764</u>	<u>128,846</u>
Total net assets (liabilities)		<u>195,764</u>	<u>128,846</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		195,664	128,746
Shareholders funds		<u>195,764</u>	<u>128,846</u>

-
- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 September 2012

And signed on their behalf by:

G Mathieson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2011	63,834
Additions	28,371
Disposals	-
At 30 June 2012	<u>83,955</u>
 Depreciation	
At 01 July 2011	22,139
Charge for year	16,356
On disposals	-
At 30 June 2012	<u>34,885</u>
 Net Book Value	
At 30 June 2012	49,070

At 30 June 2011

- 41,695

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100	100
-----	-----