

Registered Number SC361113

NEIL J PATERSON LIMITED

Abbreviated Accounts

31 August 2011

NEIL J PATERSON LIMITED

Registered Number SC361113

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	91,811	102,540
Total fixed assets		91,811	102,540
Current assets			
Debtors		21,708	2,609
Cash at bank and in hand		36,655	22,094
Total current assets		58,363	24,703
Creditors: amounts falling due within one year		(59,860)	(85,565)
Net current assets		(1,497)	(60,862)
Total assets less current liabilities		90,314	41,678
Provisions for liabilities and charges		(5,815)	(5,454)
Total net Assets (liabilities)		84,499	36,224
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		83,499	35,224
Shareholders funds		84,499	36,224

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:

Neil J Paterson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 **Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures, Fittings and Equipment	10.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	102,540
additions	16,413
disposals	(4,703)
revaluations	
transfers	
At 31 August 2011	<u>114,250</u>

Depreciation

At 31 August 2010	
Charge for year	22,439
on disposals	
At 31 August 2011	<u>22,439</u>

Net Book Value

At 31 August 2010	102,540
At 31 August 2011	<u>91,811</u>

3 **Share capital**

2011

2010

	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	