Company Registration No. SC361064 (Scotland)

LOMOND ENERGY (CRAIGANNET WINDFARM) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

TUESDAY
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SCT 30/04/2013 #343
COMPANIES HOUSE

LOMOND ENERGY (CRAIGANNET WINDFARM) LIMITED

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LOMOND ENERGY (CRAIGANNET WINDFARM) LIMITED

INDEPENDENT AUDITORS' REPORT TO LOMOND ENERGY (CRAIGANNET WINDFARM) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Lomond Energy (Craigannet Windfarm) Limited for the year ended 31 July 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Hazlems Fenton

Russell Tenzer FCA (Senior Statutory Auditor)
for and on behalf of Hazlems Fenton LLP

26/4/13

Chartered Accountants
Statutory Auditor

Chartered Accountants
Palladium House
1-4 Argyll Street
London
W1F 7LD

LOMOND ENERGY (CRAIGANNET WINDFARM) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		1		151,649
Current assets					
Debtors		4,205		5,630	
Cash at bank and in hand		35,811		17,578	
		40,016		23,208	
Creditors: amounts falling due within one year		(11,283)		(29,353)	
Net current assets/(liabilities)			28,733		(6,145)
Total assets less current liabilities			28,734		145,504
Creditors: amounts falling due after more than one year			(300,000)		(150,000)
			(271,266)		(4,496)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(271,267)		(4,497)
Shareholders' funds			(271,266)		(4,496)

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 05/04/2013

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M Ridley
Director

Company Registration No. SC361064

LOMOND ENERGY (CRAIGANNET WINDFARM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis dependent on the continual financial support of a connected company.

1.2 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.3 Development costs

Costs represent development costs incurred on potential windfarm development schemes and are valued at the lower of cost less any provision for impairment.

2 Fixed assets

	Intangible assets £
Cost	
At 1 August 2011	151,649
Additions	110,795
Provision for diminution	(262,443)
At 31 July 2012	1
At 31 July 2011	151,649

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 "A" Ordinary shares of 1p each	0.02	0.02
2 "B" Ordinary shares of 1p each	0.02	0.02
	0.04	0.02