Registered number
SC361021

IHS Scotland Limited

Filleted Accounts

31 December 2024

IHS Scotland Limited

Registered number: SC361021

Balance Sheet

as at 31 December 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	3		198,486		248,883
Current assets					
Stocks		15,054		14,476	
Debtors	4	129,200		83,181	
Cash at bank and in hand		139,881		202,254	
		284,135		299,911	
Creditors: amounts falling due within one year	5	(141,040)		(101,189)	
Net current assets			143,095		198,722
Total assets less current liabilities			341,581		447,605
Creditors: amounts falling due after more than one year	6		(64,992)		(102,130)
Net assets			**276,589**		**345,475**
Capital and reserves					
Called up share capital			100		100
Profit and loss account			276,489		345,375
Shareholders' funds			**276,589**		**345,475**

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Duncan Don

Director

Approved by the board on 4 April 2025

IHS Scotland Limited

Notes to the Accounts

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent

that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	8	6

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2024	60,018	372,038	432,056
Additions	750	-	750
At 31 December 2024	60,768	372,038	432,806
Depreciation			
At 1 January 2024	36,114	147,059	183,173
Charge for the year	6,155	44,992	51,147
At 31 December 2024	42,269	192,051	234,320
Net book value			
At 31 December 2024	18,499	179,987	198,486
At 31 December 2023	23,904	224,979	248,883

4 Debtors

	2024	2023
	£	£
Trade debtors	122,519	83,181
Other debtors	6,681	-
	129,200	83,181

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Obligations under finance lease and hire purchase contracts	37,138	37,138
Trade creditors	37,841	33,225

Taxation and social security costs	64,510	30,516
Other creditors	1,551	310
	141,040	101,189

6 **Creditors: amounts falling due after one year**	**2024**	**2023**
	£	**£**
Obligations under finance lease and hire purchase contracts	64,992	102,130

7 Other information

IHS Scotland Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

17 Flowerhill Street

Airdrie

ML6 6AP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.