Registered number
SC361021

IHS Scotland Limited

Filleted Accounts

31 December 2022

IHS Scotland Limited

Registered number: SC361021

Balance Sheet

as at 31 December 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	**3**		267,725		78,553
Current assets					
Stocks		3,225		2,873	
Debtors	**4**	124,778		138,194	
Cash at bank and in hand		174,144		96,873	
		302,147		237,940	
Creditors: amounts falling due within one year	**5**	(99,379)		(43,690)	
Net current assets			202,768		194,250
Total assets less current liabilities			470,493		272,803
Creditors: amounts falling due after more than one year	**6**		(139,268)		-
Net assets			**331,225**		**272,803**
Capital and reserves					
Called up share capital			100		100
Profit and loss account			331,125		272,703
Shareholders' funds			**331,225**		**272,803**

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Duncan Don

Director

Approved by the board on 22 March 2023

IHS Scotland Limited

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs

and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	6	6

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2022	38,803	138,038	176,841
Additions	10,500	212,500	223,000
Disposals	-	(5,000)	(5,000)
At 31 December 2022	49,303	345,538	394,841
Depreciation			
At 1 January 2022	26,253	72,035	98,288
Charge for the year	3,904	26,724	30,628
On disposals	-	(1,800)	(1,800)
At 31 December 2022	30,157	96,959	127,116
Net book value			
At 31 December 2022	19,146	248,579	267,725
At 31 December 2021	12,550	66,003	78,553

4 Debtors

	2022	2021
	£	£
Trade debtors	124,778	138,194

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Obligations under finance lease and hire purchase contracts	37,138	-
Trade creditors	21,153	11,092
Taxation and social security costs	40,584	30,247
Other creditors	504	2,351
	99,379	43,690

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Obligations under finance lease and hire purchase contracts	139,268	-

7 Other information

IHS Scotland Limited is a private company limited by shares and incorporated in England. Its registered office is:

17 Flowerhill Street

Airdrie

ML6 6AP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.