

Registered number
SC361021

IHS Scotland Limited

Abbreviated Accounts

31 December 2015

IHS Scotland Limited**Registered number: SC361021****Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	37,582	25,524
Current assets			
Stocks		1,347	1,462
Debtors		109,903	197,606
Cash at bank and in hand		101,616	54,896
		<u>212,866</u>	<u>253,964</u>
Creditors: amounts falling due within one year		(73,916)	(112,024)
Net current assets		<u>138,950</u>	<u>141,940</u>
Total assets less current liabilities		<u>176,532</u>	<u>167,464</u>
Creditors: amounts falling due after more than one year		-	(1,703)
Net assets		<u><u>176,532</u></u>	<u><u>165,761</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		176,432	165,661
Shareholders' funds		<u><u>176,532</u></u>	<u><u>165,761</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Duncan Don

Director

Approved by the board on 22 February 2016

IHS Scotland Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

At 1 January 2015	64,316
Additions	24,465
At 31 December 2015	<u>88,781</u>

Depreciation

At 1 January 2015	38,792
Charge for the year	12,407
At 31 December 2015	<u>51,199</u>

Net book value

At 31 December 2015	<u>37,582</u>
At 31 December 2014	<u>25,524</u>

3 Share capital	Nominal	2015	2015	2014
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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