

Registered number
SC361021

IHS Scotland Limited

Abbreviated Accounts

31 December 2014

IHS Scotland Limited**Registered number: SC361021****Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	3,500
Tangible assets	3	25,524	31,608
		<u>25,524</u>	<u>35,108</u>
Current assets			
Stocks		1,462	2,870
Debtors		197,606	123,614
Cash at bank and in hand		54,896	49,786
		<u>253,964</u>	<u>176,270</u>
Creditors: amounts falling due within one year		(112,024)	(71,175)
Net current assets		<u>141,940</u>	<u>105,095</u>
Total assets less current liabilities		<u>167,464</u>	<u>140,203</u>
Creditors: amounts falling due after more than one year		(1,703)	(6,812)
Net assets		<u>165,761</u>	<u>133,391</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		165,661	133,291
Shareholders' funds		<u>165,761</u>	<u>133,391</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Duncan Don

Director

Approved by the board on 23 February 2015

IHS Scotland Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 January 2014	17,500
At 31 December 2014	<u>17,500</u>

Amortisation

At 1 January 2014	14,000
Provided during the year	3,500
At 31 December 2014	<u>17,500</u>

Net book value

At 31 December 2014	-
At 31 December 2013	<u>3,500</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2014	61,906
Additions	2,410
At 31 December 2014	<u>64,316</u>

Depreciation

At 1 January 2014	30,298
Charge for the year	8,494
At 31 December 2014	<u>38,792</u>

Net book value

At 31 December 2014	<u>25,524</u>
At 31 December 2013	<u>31,608</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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