

Registered number
SC361021

IHS Scotland Limited

Abbreviated Accounts

31 December 2013

IHS Scotland Limited**Registered number: SC361021****Abbreviated Balance Sheet****as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	3,500	7,000
Tangible assets	3	31,608	31,923
		<u>35,108</u>	<u>38,923</u>
Current assets			
Stocks		2,870	2,870
Debtors		123,614	91,644
Cash at bank and in hand		49,786	48,106
		<u>176,270</u>	<u>142,620</u>
Creditors: amounts falling due within one year		(71,175)	(96,373)
Net current assets		<u>105,095</u>	<u>46,247</u>
Total assets less current liabilities		<u>140,203</u>	<u>85,170</u>
Creditors: amounts falling due after more than one year		(6,812)	(11,920)
Net assets		<u>133,391</u>	<u>73,250</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		133,291	73,150
Shareholders' funds		<u>133,391</u>	<u>73,250</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Duncan Don

Director

Approved by the board on 21 February 2014

IHS Scotland Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets £

Cost

At 1 January 2013	17,500
At 31 December 2013	<u>17,500</u>

Amortisation

At 1 January 2013	10,500
Provided during the year	3,500
At 31 December 2013	<u>14,000</u>

Net book value

At 31 December 2013	3,500
At 31 December 2012	<u>7,000</u>

3 Tangible fixed assets £

Cost

At 1 January 2013	52,274
Additions	10,632
Disposals	(1,000)
At 31 December 2013	<u>61,906</u>

Depreciation

At 1 January 2013	20,351
Charge for the year	10,524
On disposals	(577)
At 31 December 2013	<u>30,298</u>

Net book value

At 31 December 2013	<u>31,608</u>
At 31 December 2012	<u>31,923</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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