REGISTERED NUMBER: SC361006 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2012

FOR

ADAIR DENTAL LABORATORY LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2012

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ADAIR DENTAL LABORATORY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2012

DIRECTORS:	A Adair Mrs E Adair
SECRETARY:	Mrs E Adair
REGISTERED OFFICE:	Campsie House 17 Park Circus Place Glasgow G3 6AH
REGISTERED NUMBER:	SC361006 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Santander UK PLC Business Banking 301 St Vincent Street Glasgow G2 5NT
SOLICITORS:	Levy and McRae 266 St Vincent Street Glasgow G2 5RL

ABBREVIATED BALANCE SHEET
30TH JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		45,550		54,274
CURRENT ASSETS					
Stocks		28,741		33,861	
Debtors		60,050		64,773	
		88,791		98,634	
CREDITORS					
Amounts falling due within one year	3	112,523		117,374	
NET CURRENT LIABILITIES			(23,732)		(18,740)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,818		35,534
CREDITORS					
Amounts falling due after more than one year	3		(12,820)		(20,443)
PROVISIONS FOR LIABILITIES			(7,848)		(9,287)
NET ASSETS			1,150		5,804
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,148		5,802
SHAREHOLDERS' FUNDS			1,150		5,804

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th March 2013 and were signed on its behalf by:

A Adair - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the bank and the directors. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011 and 30th June 2012	72,518
DEPRECIATION	
At 1st July 2011	18,244
Charge for year	8,724
At 30th June 2012	26,968
NET BOOK VALUE	
At 30th June 2012	45,550
At 30th June 2011	54,274

3. CREDITORS

Creditors include an amount of £ 45,295 (2011 - £ 46,840) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	-	893

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.