

Abbreviated Accounts For The Year Ended 30 June 2012

for

Gecom Ltd

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25/03/13

THURSDAY



S252EBNK
28/03/2013
SCT COMPANIES HOUSE #65

Gecom Ltd (Registered number: SC360981)

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For The Year Ended 30 June 2012

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Gecom Ltd

Company Information
For The Year Ended 30 June 2012

DIRECTORS:

C Hilditch
Mrs G Hilditch

SECRETARY:

Mrs G Hilditch

REGISTERED OFFICE:

25 Ballencrieff Mill
Balmuir Road
Bathgate
WEST LOTHIAN
EH48 4LL

REGISTERED NUMBER:

SC360981 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Gecom Ltd (Registered number: SC360981)

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	302,685	309,745
CURRENT ASSETS			
Stocks		5,306	4,137
Debtors		6,029	5,289
Cash at bank and in hand		24,432	13,318
		<u>35,767</u>	<u>22,744</u>
CREDITORS			
Amounts falling due within one year	3	<u>190,885</u>	<u>201,197</u>
NET CURRENT LIABILITIES		<u>(155,118)</u>	<u>(178,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,567</u>	<u>131,292</u>
CREDITORS			
Amounts falling due after more than one year	3	(91,067)	(107,130)
PROVISIONS FOR LIABILITIES		<u>(6,518)</u>	<u>(6,972)</u>
NET ASSETS		<u><u>49,982</u></u>	<u><u>17,190</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>49,980</u>	<u>17,188</u>
SHAREHOLDERS' FUNDS		<u><u>49,982</u></u>	<u><u>17,190</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

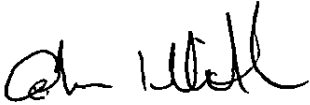
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/3/13..... and were signed on its behalf by:



.....
C Hilditch - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	324,537
Additions	688
At 30 June 2012	325,225
DEPRECIATION	
At 1 July 2011	14,792
Charge for year	7,748
At 30 June 2012	22,540
NET BOOK VALUE	
At 30 June 2012	302,685
At 30 June 2011	309,745

3. CREDITORS

Creditors include an amount of £104,567 (2011 - £118,581) for which security has been given.

Gecom Ltd (Registered number: SC360981)

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>