REGISTERED NUMBER: SC360977 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 30 June 2012

for

Duckworth Alexander Ltd

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for the Year Ended 30 June 2012

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DIRECTOR:	I A Duckworth
REGISTERED OFFICE:	c/o Cowan & Partners 60 Constitution Street Leith Edinburgh MIDLOTHIAN EH6 6RR
REGISTERED NUMBER:	SC360977 (Scotland)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

Report of the Director
for the Year Ended 30 June 2012

The director presents his report with the financial statements of the company for the year ended 30 June 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of financial advisory services.

DIRECTOR
I A Duckworth held office during the whole of the period from 1 July 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

I A Duckworth - Director

25 October 2012

Profit and Loss Account
for the Year Ended 30 June 2012

	Notes	30.6.12 £	30.6.11 £
TURNOVER		114,752	108,591
Cost of sales		7,044	23,831
GROSS PROFIT		107,708	84,760
Administrative expenses		61,619	49,212
OPERATING PROFIT	2	46,089	35,548
Interest receivable and similar income		299	216
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		46,388	35,764
Tax on profit on ordinary activities	3	9,484	5,909
PROFIT FOR THE FINANCIAL YEAR		36,904	29,855

The notes form part of these financial statements

Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	5		3,094		4,126
CURRENT ASSETS					
Debtors	6	-		1,474	
Cash at bank		36,204		27,176	
		36,204		28,650	
CREDITORS					
Amounts falling due within one year	7	24,771		21,853	
NET CURRENT ASSETS			11,433		6,797
TOTAL ASSETS LESS CURRENT LIABILITIES			14,527		10,923
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Profit and loss account	9		4,527		923
SHAREHOLDERS' FUNDS			14,527		10,923

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 25 October 2012 and were signed by:

I A Duckworth - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.12	30.6.11
	£	£
Depreciation - owned assets	1,032	1,375
Pension costs	11,000	4,500
Director's remuneration and other benefits etc	7,625	6,240

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.12	30.6.11
	£	£
Current tax:		
UK corporation tax	9,484	5,909
Tax on profit on ordinary activities	9,484	5,909

4. DIVIDENDS

	30.6.12	30.6.11
	£	£
Ordinary shares of 1 each		
Final	1,800	25,750
Interim	31,500	-
	33,300	25,750

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2011 and 30 June 2012	7,192
DEPRECIATION	
At 1 July 2011	3,066
Charge for year	1,032
At 30 June 2012	4,098
NET BOOK VALUE	
At 30 June 2012	3,094
At 30 June 2011	4,126

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.12 £	30.6.11 £
Trade debtors	-	1,474

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.12 £	30.6.11 £
Trade creditors	1	-
Taxation and social security	9,902	5,909
Other creditors	14,868	15,944
	24,771	21,853

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
10,000	Ordinary	1	10,000	10,000

continued...

9. RESERVES

	Profit and loss account £
At 1 July 2011	923
Profit for the year	36,904
Dividends	(33,300)
At 30 June 2012	4,527

10. RELATED PARTY DISCLOSURES

I A Duckworth

During the year I Duckworth introduced £3,211 (2011: £2,592) into the company and withdrew £4,322 (2011: £NIL) from the company. At the year end the company owed I Duckworth £4,203 (£5,314).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.