REGISTERED NUMBER: SC360970 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Plumbwide Ltd

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Plumbwide Ltd

Company Information
for the Year Ended 31 October 2014

DIRECTOR:	Mr Andrew M Cairns
REGISTERED OFFICE:	36 Houston Street Kingston Bridge Trading Estate Glasgow G5 8RS
REGISTERED NUMBER:	SC360970 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Abbreviated Balance Sheet
31 October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,655		4,744
CURRENT ASSETS					
Stock		60,000		60,784	
Debtors		51,163		41,471	
Cash at bank and in hand		45,492		64,691	
		156,655		166,946	
CREDITORS					
Amounts falling due within one year	3	142,950		144,861	
NET CURRENT ASSETS			13,705		22,085
TOTAL ASSETS LESS CURRENT LIABILITIES			17,360		26,829
CREDITORS					
Amounts falling due after more than one year	3		-		3,644
NET ASSETS			17,360		23,185
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			17,358		23,183
SHAREHOLDERS' FUNDS			17,360		23,185

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2015 and were signed by:

Mr Andrew M Cairns - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2013	12,104
Additions	63
At 31 October 2014	12,167
DEPRECIATION	
At 1 November 2013	7,360
Charge for year	1,152
At 31 October 2014	8,512
NET BOOK VALUE	
At 31 October 2014	3,655
At 31 October 2013	4,744

3. CREDITORS

Creditors include an amount of £ 0 (2013 - £ 7,700) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.