REGISTERED NUMBER: SC360970 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Plumbwide Ltd

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Plumbwide Ltd

Company Information
for the Year Ended 31 October 2012

DIRECTORS:	Mr Christopher S Cairns Mr Andrew M. Cairns
REGISTERED OFFICE:	36 Houston Street Kingston Bridge Trading Estate Glasgow G5 8RS
REGISTERED NUMBER:	SC360970 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		6,013		5,566
CURRENT ASSETS					
Stock		60,358		58,274	
Debtors		38,508		27,065	
Cash at bank		67,431		94,269	
		166,297		179,608	
CREDITORS					
Amounts falling due within one year	3	135,542		135,696	
NET CURRENT ASSETS			30,755		43,912
TOTAL ASSETS LESS CURRENT LIABILITIES			36,768		49,478
CREDITORS					
Amounts falling due after more than one year	3		16,120		28,902
NET ASSETS			20,648		20,576
CAPITAL AND RESERVES					
Called up share capital	4		2		1
Profit and loss account			20,646		20,575
SHAREHOLDERS' FUNDS			20,648		20,576

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2013 and were signed on its behalf by:

Mr Andrew M. Cairns - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2011	9,511
Additions	2,357
At 31 October 2012	11,868
DEPRECIATION	
At 1 November 2011	3,945
Charge for year	1,910
At 31 October 2012	5,855
NET BOOK VALUE	
At 31 October 2012	6,013
At 31 October 2011	5,566

3. CREDITORS

Creditors include an amount of £ 13,860 (2011 - £ 20,020) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.