

Registered Number SC360968

GEM STEEL ERECTORS (FIFE) LTD

Abbreviated Accounts

30 June 2011

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	21,640	26,900
Total fixed assets		21,640	26,900
Current assets			
Debtors		43,030	6,925
Cash at bank and in hand		14,666	23,474
Total current assets		57,696	30,399
Creditors: amounts falling due within one year		(41,790)	(19,766)
Net current assets		15,906	10,633
Total assets less current liabilities		37,546	37,533
Total net Assets (liabilities)		37,546	37,533
Capital and reserves			
Called up share capital		500	500
Profit and loss account		37,046	37,033
Shareholders funds		37,546	37,533

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:

GEORGE A MCINLAY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover was totally attributable to uk operations

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	33,572
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	<u>33,572</u>
Depreciation	
At 30 June 2010	6,672
Charge for year	5,260
on disposals	
At 30 June 2011	<u>11,932</u>
Net Book Value	
At 30 June 2010	26,900
At 30 June 2011	<u>21,640</u>