REGISTERED NUMBER: SC360962 (Scotland)

# ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30 JUNE 2012

## FOR

## BEST SELLER DISTRIBUTIONS LTD

THURSDAY

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SCT 21/03/2013 #657

COMPANIES HOUSE

*BEST SELLER DISTRIBUTIONS LTD (REGISTERED NUMBER: SC360962)*

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# *BEST SELLER DISTRIBUTIONS LTD*

## *COMPANY INFORMATION*
## *FOR THE YEAR ENDED 30 JUNE 2012*

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| | |
|---|---|
| **DIRECTOR:** | B Abid |
| **SECRETARY:** | B Abid |
| **REGISTERED OFFICE:** | 5 Drumbowie View<br>Cumbernauld<br>North Lanarkshire<br>G68 9AF |
| **REGISTERED NUMBER:** | SC360962 (Scotland) |
| **ACCOUNTANTS:** | D S Anderson<br>Chartered Accountant<br>DS Anderson & Co<br>62 Townhead<br>Kirkintilloch<br>Glasgow<br>EAST DUNBARTONSHIRE<br>G66 1NZ |

# *BEST SELLER DISTRIBUTIONS LTD (REGISTERED NUMBER: SC360962)*

## *ABBREVIATED BALANCE SHEET*
## *30 JUNE 2012*

| | | 30.6.12 £ | 30.6.11 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Stocks | | 6,000 | 3,538 |
| Debtors | | 6,323 | 3,133 |
| | | 12,323 | 6,671 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | (11,308) | (8,464) |
| **NET CURRENT ASSETS/(LIABILITIES)** | | 1,015 | (1,793) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 1,015 | (1,793) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 2 | 1,000 | 1,000 |
| Profit and loss account | | 15 | (2,793) |
| **SHAREHOLDERS' FUNDS** | | 1,015 | (1,793) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6/3/13 and were signed by:

.....

B Abid - Director

The notes form part of these abbreviated accounts

## *NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012*

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**
Stocks are valued at the lower of cost or net realisable after making due allowances for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.12 £ | 30.6.11 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | 1 | 1,000 | 1,000 |

### 3. TRANSACTIONS WITH DIRECTOR

The balance on the directors' current account at the year end amounted to £6,323 due to the company (2011: £3,133)