

Registration number: SC360960

Border Vets Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2012

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Border Vets Limited
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Border Vets Limited
(Registration number: SC360960)
at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		57,600	86,400
Tangible fixed assets		<u>160,501</u>	<u>140,028</u>
		<u>218,101</u>	<u>226,428</u>
Current assets			
Stocks		20,440	20,100
Debtors	3	56,119	40,269
Cash at bank and in hand		<u>170,607</u>	<u>145,158</u>
		247,166	205,527
Creditors: Amounts falling due within one year	4	<u>(104,282)</u>	<u>(69,087)</u>
Net current assets		<u>142,884</u>	<u>136,440</u>
Total assets less current liabilities		360,985	362,868
Creditors: Amounts falling due after more than one year	4	(257,892)	(280,000)
Provisions for liabilities		<u>(7,179)</u>	<u>(3,084)</u>
Net assets		<u>95,914</u>	<u>79,784</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>95,814</u>	<u>79,684</u>
Shareholders' funds		<u>95,914</u>	<u>79,784</u>

Border Vets Limited

(Registration number: SC360960)

at 30 September 2012

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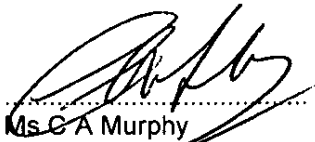
For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3/12/12 and signed on its behalf by:


.....
Ms. C. A. Murphy
Director


.....
Ms M Broad
Director

Border Vets Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% Straight line
Plant and machinery	20% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Border Vets Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2011	144,000	152,231	296,231
Additions	-	30,335	30,335
At 30 September 2012	144,000	182,566	326,566
Depreciation			
At 1 October 2011	57,600	12,204	69,804
Charge for the year	28,800	9,861	38,661
At 30 September 2012	86,400	22,065	108,465
Net book value			
At 30 September 2012	57,600	160,501	218,101
At 30 September 2011	86,400	140,027	226,427

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2012 £	2011 £
Amounts falling due within one year	10,870	-
Amounts falling due after more than one year	257,892	280,000

Border Vets Limited**Notes to the Abbreviated Accounts for the Year Ended 30 September 2012****..... continued**

Total secured creditors	<u>268,762</u>	<u>280,000</u>
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Included in the creditors are the following amounts due after more than five years:

	2012 £	2011 £
After more than five years by instalments	<u>212,776</u>	<u>280,000</u>
	<u>212,776</u>	<u>280,000</u>

5 Share capital**Allotted, called up and fully paid shares**

	2012		2011	
	No.	£	No.	£
Ordinary shares class A of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>