Registered number
SC360940

Spence Investments Ltd

Abbreviated Accounts

31 August 2012

Report to the directors on the preparation of the unaudited abbreviated accounts of Spence Investments Ltd for the year ended 31 August 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Spence Investments Ltd for the year ended 31 August 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Accountants Plus
Chartered Certified Accountants
Upper Floor Unit 1 Cadzow Park
82 Muir Street
Hamilton
South Lanarkshire
ML3 6BJ

26 September 2012

Spence Investments Ltd

Registered number: SC360940

Abbreviated Balance Sheet

as at 31 August 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		491,870		501,454
Current assets					
Debtors		3		3	
Cash at bank and in hand		36,390		14,397	
		36,393		14,400	
Creditors: amounts falling due within one year		(472,354)		(477,542)	
Net current liabilities			(435,961)		(463,142)
Total assets less current liabilities			55,909		38,312
Provisions for liabilities			(5,462)		(5,477)
Net assets			50,447		32,835
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			50,444		32,832
Shareholders' funds			50,447		32,835

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Stewart Spence

Director

Approved by the board on 26 September 2012

Spence Investments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Integral Features	10% reducing balance
Fixtures and Fittings	10% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	523,935
At 31 August 2012	523,935
Depreciation	
At 1 September 2011	22,481
Charge for the year	9,584
At 31 August 2012	32,065
Net book value	
At 31 August 2012	491,870
At 31 August 2011	501,454

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.