

Oxfordshire Colorectal Surgery Limited

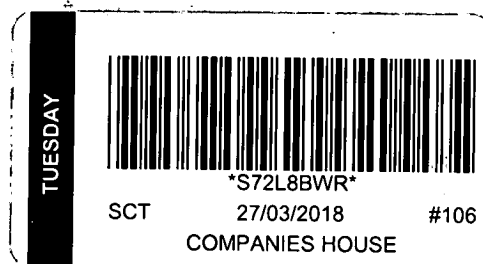
Filleted accounts

30th June 2017

Company registration number: SC360930

coxhinkins
COXPINKINS

Chartered Certified Accountants



coxhinkins

Oxfordshire Colorectal Surgery Limited

Directors and other information

Directors	Emma Coleman-Jones Oliver Matthew Jones
Company number	SC360930
Registered office	Mountview Church Street Freuchie, Cupar Fife KY15 7ER
Accountants	Cox Hinkins & Co <i>Chartered Certified Accountants</i> The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY

Oxfordshire Colorectal Surgery Limited

Balance sheet 30th June 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	905		1,131	
Investments	6	33,000		33,000	
			33,905		34,131
Current assets					
Debtors	7	34,735		10,387	
Investments	8	8,199		33	
Cash at bank and in hand		10,037		15,361	
		52,971		25,781	
Creditors: amounts falling due within one year	9	(34,900)		(16,810)	
Net current assets			18,071		8,971
Net assets			51,976		43,102
Capital and reserves					
Called up share capital	10		10		10
Profit and loss account			51,966		43,092
Shareholders funds			51,976		43,102

For the year ending 30th June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

The notes on pages 4 to 7 form part of these financial statements.

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**Balance sheet (continued)
30th June 2017**

These financial statements were approved by the board of directors and authorised for issue on 23rd March 2018, and are signed on behalf of the board by:

Oliver Matthew Jones
Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Company registration number: SC360930

The notes on pages 4 to 7 form part of these financial statements.

Oxfordshire Colorectal Surgery Limited

Notes to the financial statements Year ended 30th June 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Mountview, Church Street, Freuchie, Cupar, Fife, KY15 7ER. There was no significant change in the company's principal activity during the year which continued to be the provision of medical services.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below.

The financial statements are prepared in sterling which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is not recognised in respect of any timing differences at the reporting date as all are insignificant.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Notes to the financial statements (continued)
Year ended 30th June 2017

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

The average number of persons employed by the company during the year, including the directors was 2 (2016: 2).

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Notes to the financial statements (continued)
Year ended 30th June 2017

5. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 1st July 2016 and 30th June 2017	1,872	1,872
Depreciation		
At 1st July 2016	741	741
Charge for the year	226	226
At 30th June 2017	967	967
Carrying amount		
At 30th June 2017	905	905
At 30th June 2016	1,131	1,131

6. Investments

	Other unlisted investments	Total
	£	£
Cost		
At 1st July 2016 and 30th June 2017	33,000	33,000
Impairment		
At 1st July 2016 and 30th June 2017	-	-
Carrying amount		
At 30th June 2017	33,000	33,000
At 30th June 2016	33,000	33,000

7. Debtors

	2017	2016
	£	£
Trade debtors	34,735	10,109
Other debtors	-	278
	34,735	10,387

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Notes to the financial statements (continued)
Year ended 30th June 2017

8. Investments

	2017	2016
	£	£
Other unlisted investments	8,199	33
	<u>8,199</u>	<u>33</u>

9. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	17,028	6,136
Other creditors	17,872	10,674
	<u>34,900</u>	<u>16,810</u>

**10. Called up share capital
Issued, called up and fully paid**

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	10	10	10	10
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st July 2015.