Registered Number SC360891

GREYWOOD LIMITED

Abbreviated Accounts

30 June 2012

GREYWOOD LIMITED **Registered Number SC360891**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	128,525	128,525
		128,525	128,525
Current assets			
Debtors		-	446
		-	446
Creditors: amounts falling due within one year		(3,668)	(3,430)
Net current assets (liabilities)		(3,668)	(2,984)
Total assets less current liabilities		124,857	125,541
Creditors: amounts falling due after more than one year		(118,434)	(118,418)
Total net assets (liabilities)		6,423	7,123
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		6,422	7,122
Shareholders' funds		6,423	7,123

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2013

And signed on their behalf by:
Lorna Strachan, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Tangible fixed assets include an investment property which was been valued by the director based on its estimated current market value in accordance with SSAP19. This is a departure from the Companies Act 2006 but necessary to give a true and fair view.

Rental income is included within the profit and loss account in the period in which it is receivable.

Other accounting policies
The tax expense represents the corporation tax charge for the year. The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	128,525
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	128,525
Depreciation	
At 1 July 2011	-
Charge for the year	-
On disposals	-
At 30 June 2012	-
Net book values	
At 30 June 2012	128,525
At 30 June 2011	128,525

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1 Ordinary shares of £1 each	1	1

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