Company Registration No. SC360891 (United Kingdom)

Greywood Limited

Abbreviated accounts

For the year ended 30 June 2011

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Greywood Limited

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Greywood Limited

Abbreviated balance sheet
As at 30 June 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		**128,525**		125,000
Current assets					
Debtors		**446**		-	
Creditors: amounts falling due within one year		**(3,430)**		(2,686)	
Net current liabilities			**(2,984)**		(2,686)
Total assets less current liabilities			**125,541**		122,314
Creditors: amounts falling due after more than one year			**(118,418)**		(114,915)
			7,123		7,399
Capital and reserves					
Called up share capital	3		**1**		1
Profit and loss account			**7,122**		7,398
Shareholders' funds			**7,123**		7,399

Greywood Limited

Abbreviated balance sheet (continued)
As at 30 June 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 25 May 2012

Ms Lorna Strachan
Director

Company Registration No. SC360891

Greywood Limited

Notes to the abbreviated accounts
For the year ended 30 June 2011

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1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include an investment property which has been valued by the director based on its estimated current market value in accordance with SSAP19. This is a departure from the Companies Act 2006 but necessary to give a true and fair view.

Rental income is included within the profit and loss account in the period in which it is receivable.

1.4 Taxation

The tax expense represents the sum of the corporation tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2010	**125,000**
Additions	**3,525**
At 30 June 2011	**128,525**
At 30 June 2010	125,000

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	**1**	1