COMPANY REGISTRATION NUMBER SC360889

BREAD PUBLIC RELATIONS LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2011

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BREAD PUBLIC RELATIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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BREAD PUBLIC RELATIONS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2011 £	2010 £
FIXED ASSETS	2			
Tangible assets			7,077	6,227
CURRENT ASSETS				
Debtors		68,378		35,056
Cash at bank and in hand		17,163		9,868
		85,541		44,924
CREDITORS: Amounts falling due within one year		105,271		71,207
NET CURRENT LIABILITIES			(19,730)	(26,283)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,653)	(20,056)
CAPITAL AND RESERVES				
Called-up equity share capital	4		100	100
Profit and loss account			(12,753)	(20,156)
DEFICIT			(12,653)	(20,056)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 14 December 2011, and are signed on their behalf by:

LOUISE NICOLSON
Director

Company Registration Number: SC360889

The notes on pages 2 to 3 form part of these abbreviated accounts.

BREAD PUBLIC RELATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	33-50% per annum
Equipment	-	33-50% per annum

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BREAD PUBLIC RELATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2010	**6,715**
Additions	**3,442**
At 30 June 2011	**10,157**
DEPRECIATION	
At 1 July 2010	**488**
Charge for year	**2,592**
At 30 June 2011	**3,080**
NET BOOK VALUE	
At 30 June 2011	**7,077**
At 30 June 2010	6,227

3. RELATED PARTY TRANSACTIONS

The company is controlled by Craig and Louise Nicolson. At 30 June 2011 the company owed the directors £76,183(2010- £52,711).

4. SHARE CAPITAL

Allotted and called up:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2011	2010
	£	£
Ordinary shares	**100**	100

5. GOING CONCERN

At 30 June 2011 the company had net liabilities of £12,653(2010-£ 20,056). Included in this are the Directors Loan Account balances of £76,183(2010- £52,711).The directors have confirmed that they will not be seeking repayment of the these loans in the foreseeable future. The directors are therefore confident that it is appropriate to prepare these Financial Statements on a going concern basis.