

Company Registration No. SC360807 (Scotland)

JOHN YOUNG SIGNS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



JOHN YOUNG SIGNS LIMITED

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JOHN YOUNG SIGNS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		44,670		15,733
Current assets					
Stocks		3,000		500	
Debtors		57,571		95,937	
Cash at bank and in hand		78,024		61,118	
		<u>138,595</u>		<u>157,555</u>	
Creditors: amounts falling due within one year		<u>(82,315)</u>		<u>(114,365)</u>	
Net current assets			<u>56,280</u>		<u>43,190</u>
Total assets less current liabilities			100,950		58,923
Creditors: amounts falling due after more than one year			<u>(32,968)</u>		<u>(5,442)</u>
			<u>67,982</u>		<u>53,481</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			66,982		52,481
Shareholders' funds			<u>67,982</u>		<u>53,481</u>

JOHN YOUNG SIGNS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

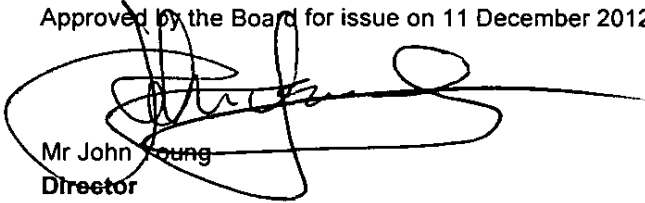
AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 December 2012



Mr John Young
Director

Company Registration No. SC360807

JOHN YOUNG SIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33.34% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	26,948
Additions	37,114
Disposals	(5,350)
At 30 June 2012	58,712
Depreciation	
At 1 July 2011	11,215
On disposals	(2,340)
Charge for the year	5,167
At 30 June 2012	14,042
Net book value	
At 30 June 2012	44,670
At 30 June 2011	15,733

JOHN YOUNG SIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>