Registration number: SC360774

CPM Independent Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Alistair Brown Limited
Chartered Accountants
Moncrieff House
10 Moncrieff Street
Paisley
Renfrewshire
PA3 2BE

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SCT 20/12/2012 #749
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CPM Independent Ltd.

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of CPM Independent Ltd. for the Year Ended 31 March 2012

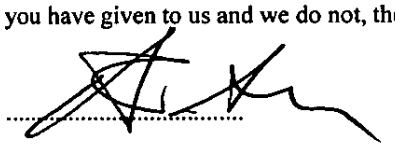
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CPM Independent Ltd. for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of CPM Independent Ltd., as a body, in accordance with the terms of our engagement letter dated 5 June 2009. Our work has been undertaken solely to prepare for your approval the accounts of CPM Independent Ltd. and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CPM Independent Ltd. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CPM Independent Ltd. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CPM Independent Ltd.. You consider that CPM Independent Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CPM Independent Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alistair Brown Limited
Chartered Accountants
Moncrieff House
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Paisley
Renfrewshire
PA3 2BE

14 December 2012

CPM Independent Ltd.

(Registration number: SC360774)

Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		763	1,070
Current assets			
Debtors	3	21,569	16,114
Cash at bank and in hand		61,679	55,884
		83,248	71,998
Creditors: Amounts falling due within one year		(22,257)	(31,303)
Net current assets		60,991	40,695
Net assets		61,754	41,765
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		61,752	41,763
Shareholders' funds		61,754	41,765

For the year ended 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2012 and signed on its behalf by:

Dr Charles Patrick McMahon
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CPM Independent Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

This represents amounts chargeable to clients for professional services provided during the year. Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as activity progresses by reference to the value of work performed. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the company.

Unbilled revenue is included in debtors as "Amounts recoverable on contracts"

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% on cost

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	1,717	1,717
Additions	150	150
At 31 March 2012	1,867	1,867
Depreciation		
At 1 April 2011	647	647
Charge for the year	457	457
At 31 March 2012	1,104	1,104
Net book value		
At 31 March 2012	763	763
At 31 March 2011	1,070	1,070

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2