

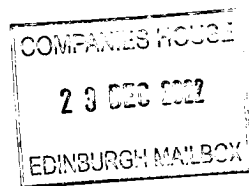
Company registration number: SC360708

Charity registration number: SC041030

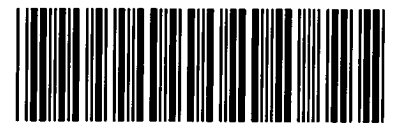
The Birks Cinema Trust

Annual Report and Financial Statements

for the period from 2 April 2021 to 31 March 2022



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Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

The Birks Cinema Trust

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The Birks Cinema Trust

Reference and Administrative Details

Trustees	Mr B DeWoody Mr D Waller Mrs S Price Mr D W F Swan Ms P Walker-Booth Mr R P Baker Mr B W Hawkins
Principal Office	The Birks Cinema 1 Dunkeld Street ABERFELDY PH15 2DA
Registered Office	J & H Mitchell W.S 51 Atholl Road Pitlochry PH16 5BU The charity is incorporated in Scotland.
Company Registration Number	SC360708
Charity Registration Number	SC041030
Independent Examiner	Morris & Young Chartered Accountants 6 Atholl Crescent PERTH PH1 5JN

The Birks Cinema Trust

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The charity's objects are to:

- develop and manage the Birks Cinema premises to promote the arts, heritage and culture, by providing a location for films, music, drama and entertainment and for other community-related facilities,
- advance development of the communities of Highland Perthshire and Killin Parish for their benefit and for the benefit of the members of the public generally, and
- advance education in the arts, heritage and culture by providing educational films and other media and by organising and promoting training, tuition and courses.

The Birks Cinema Trust (TBCT) is the ultimate parent company of The Birks Cinema Limited (TBCL), a company managing the trading operations within the Birks Cinema.

Achievements and performance

The Birks Cinema Limited - Review

Following the gradual phasing out of Covid-19 and related restrictions from April 2021, the Birks Cinema team was able to offer throughout the year:

- a café-bar service from 4 June, and
- a broad range of films and live events from 2 July.

Film and Live Events

Sales of some 14,000 tickets to films and events in the Birks generated £112,000 (2021 - £5,200) in sales. Reflecting cinema trends across the world, cinema admissions were slow to recover after reopening, and indeed had not achieved pre-covid levels by year end. The cinema was restricted to opening 5 days a week for all but 5 of the 39 weeks from the 2 July 2021 to 31 March 2022, the result of:

- a generally weak and inconsistent film slate,
- a reluctance on the part of audiences to return to the cinema.

The film highlight of the year was A Time To Die with 1,730 admissions, followed by Belfast with 1,197.

The Birks Cinema Trust

Trustees' Report

Live performances returned to the Birks in October with the National Theatre's Follies, and Opera returned with Rigoletto in March 2022, both were popular but failed again to reach pre-pandemic admissions.

Due to severe distributor restrictions, the BirksStreaming curated pay per view streaming service could offer only a reduced range of films and was discontinued in December 2022.

Café-Bar

Café Bar sales for the period were £154,000 (2021 - £31,800), higher than pre-pandemic, but reflecting some reluctance from our customers and staffing shortages. Sales of all-day breakfast proved a remarkable success.

Services

Total revenues also include income from Services of £11,000 (2021 - £3,700) which includes advertising income and room rental.

The Birks Cinema Trust - Review

Operation while exiting from pandemic restrictions

Throughout the year, the Trustees continuously re-assessed the priorities presented by the intermittent tightening and relaxation of pandemic restrictions, to

- further integrate the activities and management of the trading company with those of the Trust by bringing in a new management team with a broad range of skillsets, to which was delegated the responsibility for the day to day performance of The Birks Cinema enterprise as an integrated business,
- ensure the continuation of home-based Community Activity sessions enabling residents to join and share activities remotely;
- implement the revised business model, placing emphasis on improving the appeal of the Café-Bar and its food and drink offer.
- develop a wider range of film and live events.

TBC continued to rely upon funding to support the combined TBC activities, allowing the TBCL income generating departments (Film & Live Events, Café Bar, Services) to extend and develop their audience and customer base.

The third "Drive In" proved less popular due largely to competition from other drive-ins in our catchment.

Funding sources

Funding for our community activities came from a wide range of organisations, including

BBC Children In Need, The Gannochy Trust, Bord Na Gaelic, The Scottish Government via Impact, Regional Screen Scotland, Touring Network Transition Fund.

The Birks Cinema Trust

Trustees' Report

Activities

The regular activity programme slowly re-started in September 2021, with 5 weekly and 4 monthly in-person activities. An additional Monday Movers workshop was started online, as the older participants remain particularly vulnerable to infection. In December 2021, owing to the rise in covid cases locally, in-person activities were suspended, and the previous on-line activities recommenced; by end-February 2022, all in-person activities were restarted, with only the additional Monday Movers class remaining on-line.

Finances

In summary, total income amounted to £95,571 (2021 - £199,456), running costs totalled £219,798 (2021 - £230,239), resulting in net expenditure for the year of £124,227 (2021 -£30,783).

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4 June 2009 with charitable status and without a share capital. The trustees, who are also the directors for the purpose of company law, and who served during the period from 01 April 2021 to the date the financial statements, were as follows:

Mr B W Hawkins (Chair)

Mr J F Freeman (Chair) (retired September 2021)

Ms P Walker-Booth

Mr D W F Swan

Mr R P Baker

Mr B DeWoody

Mrs S Price (appointed September 2021, retired December 2022)

Mr D Waller (appointed September 2021, retired December 2022)

Mrs A Brocklehurst (retired September 2021)

Mrs J A Minhinnick (co-opted September, appointed December 2022)

Under the requirements of the Articles of Association, the number of trustees shall be not less than three and, unless otherwise determined by special resolution at a General Meeting, not more than nine. Membership shall be open to those individuals who are resident in Highland Perthshire and/or Killin Parish, who are aged 16 and over and who are interested in the objectives of the charity. At each AGM, one-third of the elected trustees shall retire from office, but are eligible for re-election, except that no trustee can serve more than three consecutive terms in office. Having served three consecutive terms, the trustee must then take one year out of office before being eligible to serve again.

The Birks Cinema Trust

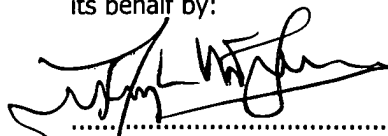
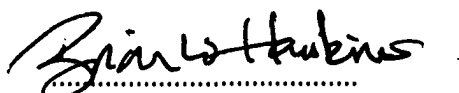
Trustees' Report

The trustees hold monthly or more frequent meetings between each AGM, which set the strategy and policy, and generally control and supervise the activities of the charity. The trustees regularly assess the risks to which the charity and its trading subsidiary are exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees are responsible for monitoring its financial position and, in areas of activity where there are no employees or contracted staff, are responsible also for the day-to-day management of the charity and its trading subsidiary. Appropriate training is given to newly elected members on the duties and responsibilities of trustees.

None of the trustees has any beneficial interest in the company. The trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The annual report was approved by the trustees of the charity on 23 December 2022 and signed on its behalf by:


.....
Mr D W F Swan
Trustee
.....
Mr B W Hawkins
Trustee

The Birks Cinema Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Birks Cinema Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Birks Cinema Trust

Independent Examiner's Report to the trustees of The Birks Cinema Trust

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section (44)(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations,
 - have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



.....
Alexander J Fyfe, M.A.A.T., C.A., DChA.

Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

23 December 2022

The Birks Cinema Trust

Statement of Financial Activities for the Period from 2 April 2021 to 31 March 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Unrestricted funds					Total 1 April 2020 to 1 April 2021 £
Note	General £	Designated £	Restricted funds £	Total 31 March 2022 £	
Income and Endowments from:					
Donations and legacies	3	16,334	1,522	46,890	64,746
Charitable activities	4	14,171	-	-	14,171
Other trading activities	5	369	-	-	369
Investment income	6	17,055	-	-	17,055
Total Income		47,929	1,522	46,890	96,341
Expenditure on:					
Raising funds	7	(1,553)	-	-	(1,553)
Charitable activities	8	(133,722)	(2,149)	(70,999)	(206,870)
Total Expenditure		(135,275)	(2,149)	(70,999)	(208,423)
Net expenditure		(87,346)	(627)	(24,109)	(112,082)
Net movement in funds		(87,346)	(627)	(24,109)	(112,082)
Reconciliation of funds					
Total funds brought forward		169,088	37,789	968,849	1,175,726
Total funds carried forward	21	81,742	37,162	944,740	1,063,644

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 21.

The Birks Cinema Trust
(Registration number: SC360708)
Balance Sheet as at 31 March 2022

	Note	31 March 2022 £	1 April 2021 £
Fixed assets			
Intangible assets	15	2,099	3,892
Tangible assets	16	848,765	916,132
Investments	17	<u>2</u>	<u>2</u>
		<u>850,866</u>	<u>920,026</u>
Current assets			
Debtors	18	104,438	95,111
Cash at bank and in hand	19	<u>125,784</u>	<u>184,994</u>
		230,222	280,105
Creditors: Amounts falling due within one year	20	<u>(17,444)</u>	<u>(24,405)</u>
Net current assets		<u>212,778</u>	<u>255,700</u>
Net assets		<u><u>1,063,644</u></u>	<u><u>1,175,726</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		944,740	968,849
Unrestricted income funds			
Unrestricted funds		<u>118,904</u>	<u>206,877</u>
Total funds	21	<u><u>1,063,644</u></u>	<u><u>1,175,726</u></u>

The Birks Cinema Trust

(Registration number: SC360708) Balance Sheet as at 31 March 2022

For the financial period ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

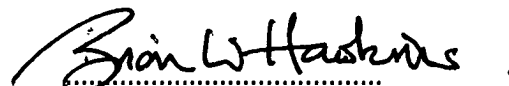
- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 23 December 2022 and signed on their behalf by:



.....
Mr D W F Swan
Trustee



.....
Mr B W Hawkins
Trustee

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

1 Charity status

The charity is limited by share capital, incorporated in Scotland.

The address of its registered office is:

J & H Mitchell W.S

51 Atholl Road

Pitlochry

PH16 5BU

The principal place of business is:

The Birks Cinema

1 Dunkeld Street

ABERFELDY

PH15 2DA

These financial statements were authorised for issue by the trustees on 22 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Basis of preparation

The Birks Cinema Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling (£) and rounded to the nearest £1.

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

Going concern

The Trustees have considered the going concern position of the charity in light of the closure of the trading company under Covid-19 regulations and the funding received from Government and other charities, and donations received from members and the public since the year end.

The Trustees have also reviewed the position regarding the recovery of the amount owed by The Birks Cinema Limited.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants receivable

Revenue support donations and gifts

The company has agreed the provision of revenue support funds by funders during an initial five year period, to enable the development of a robust trading model for its subsidiary TBCL. All revenue support funds are received by the company, before being transferred as required to the trading subsidiary. These revenue support funds are recorded under Donations and Legacies when received, and then recorded as a loan repayable by TBCL to the company when the funds are transferred to TBCL.

Income from charitable activities relates to community activity grants and programmes and is recognised when entitlement has occurred.

Investment income

Interest is recognised when received.

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category and include irrecoverable VAT. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure is incurred in direct pursuance of the charity's principal objects and as set out in the trustees' report.

Governance costs are those of a constitutional, strategic or statutory nature with respect to the general running of the charity, rather than day to day management.

Raising funds

These are costs incurred in attracting voluntary income and those trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Licences	33% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	25% reducing balance and 33% straight line

Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and on deposit.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

3 Income from donations and legacies

	Unrestricted funds			Total 31 March 2022 £	Total 1 April 2020 to 1 April 2021 £
	Designated £	General £	Restricted funds £		
Donations and gifts	1,522	8,929	-	10,451	44,232
Grants receivable	-	1,000	46,890	47,890	108,934
Membership fees	-	6,405	-	6,405	7,613
	<u>1,522</u>	<u>16,334</u>	<u>46,890</u>	<u>64,746</u>	<u>160,779</u>

4 Income from charitable activities

	Unrestricted funds	Total 31 March 2022 £	Total 1 April 2020 to 1 April 2021 £
	General £		
Community activities - other income	<u>14,171</u>	<u>14,171</u>	<u>19,612</u>

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

5 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	31 March 2022	1 April 2020 to 1 April 2021
		£	£
Service fee income	158	158	1,179
Social lotteries and seat sponsorship	211	211	8,207
	<u>369</u>	<u>369</u>	<u>9,386</u>

6 Investment income

	Unrestricted funds		
	General	Total	Total
	£	31 March 2022	1 April 2020 to 1 April 2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,084	1,084	2,482
Other investment income	15,971	15,971	7,197
	<u>17,055</u>	<u>17,055</u>	<u>9,679</u>

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

7 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds		
	Note	General £	Total 31 March 2022 £	Total 1 April 2020 to 1 April 2021 £
Other trading activities		1,553	1,553	379

8 Expenditure on charitable activities

	Unrestricted funds				
	Designated £	General £	Restricted funds £	Total 31 March 2022 £	Total 1 April 2020 to 1 April 2021 £
Depreciation and impairment	2,149	33,164	70,999	106,312	119,689
Community Development Officer	-	42,366	-	42,366	40,739
Community activities	-	1,545	-	1,545	1,469
Advertising	-	6,077	-	6,077	4,242
Repairs and renewals	-	6,076	-	6,076	6,287
Other direct costs	-	24,182	-	24,182	24,157
Loss on disposal of tangible fixed assets	-	-	-	-	15,239
Support costs	-	15,363	-	15,363	16,788
Governance costs	-	4,950	-	4,950	1,250
	<u>2,149</u>	<u>133,723</u>	<u>70,999</u>	<u>206,871</u>	<u>229,860</u>

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

9 Analysis of governance and support costs

Support costs

	Unrestricted funds		
	General	Total	Total
	£	31 March 2022	1 April 2020 to 1 April 2021
		£	£
Insurance	4,773	4,773	3,735
Postage and stationery	218	218	577
Computer costs	710	710	1,584
Legal and Professional fees	3,881	3,881	6,183
Bank charges	1,530	1,530	1,399
Sundry expenses	4,251	4,251	3,310
	<u>15,363</u>	<u>15,363</u>	<u>16,788</u>

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	31 March 2022	1 April 2020 to 1 April 2021
		£	£
Independent examiner fees			
Examination of the financial statements	4,950	4,950	1,250
	<u>4,950</u>	<u>4,950</u>	<u>1,250</u>

10 Net incoming/outgoing resources

Net outgoing resources for the period include:

	31 March 2022	1 April 2021
	£	£
Loss on disposal of tangible fixed assets	-	15,239
Depreciation of fixed assets	<u>106,312</u>	<u>119,690</u>

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12 Staff costs

There were no employees during this year or last.

13 Independent examiner's remuneration

	2 April 2021 to 31 March 2022 £	1 April 2020 to 1 April 2021 £
Examination of the financial statements	<u>4,950</u>	<u>1,250</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Intangible fixed assets

	Licences £	Total £
Cost		
At 2 April 2021	7,997	7,997
Additions	3,150	3,150
Disposals	<u>(5,338)</u>	<u>(5,338)</u>
At 31 March 2022	<u>5,809</u>	<u>5,809</u>
Amortisation		
At 2 April 2021	4,105	4,105
Charge for the year	4,943	4,943
Eliminated on disposals	<u>(5,338)</u>	<u>(5,338)</u>
At 31 March 2022	<u>3,710</u>	<u>3,710</u>
Net book value		
At 31 March 2022	<u>2,099</u>	<u>2,099</u>
At 1 April 2021	<u>3,892</u>	<u>3,892</u>

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 2 April 2021	1,383,850	368,882	1,752,732
Additions	-	34,003	34,003
Disposals	(115)	(8,435)	(8,550)
At 31 March 2022	<u>1,383,735</u>	<u>394,450</u>	<u>1,778,185</u>
Depreciation			
At 2 April 2021	553,511	283,090	836,601
Charge for the year	69,255	32,114	101,369
Eliminated on disposals	(115)	(8,435)	(8,550)
At 31 March 2022	<u>622,651</u>	<u>306,769</u>	<u>929,420</u>
Net book value			
At 31 March 2022	<u>761,084</u>	<u>87,681</u>	<u>848,765</u>
At 1 April 2021	<u>830,339</u>	<u>85,792</u>	<u>916,131</u>

17 Fixed asset investments

	31 March 2022 £	1 April 2021 £
Shares in group undertakings and participating interests	<u>2</u>	<u>2</u>

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 2 April 2021	<u>2</u>	<u>2</u>
At 31 March 2022	<u>2</u>	<u>2</u>
Net book value		
At 31 March 2022	<u>2</u>	<u>2</u>
At 1 April 2021	<u>2</u>	<u>2</u>

18 Debtors

	31 March 2022 £	1 April 2021 £
Trade debtors	1,082	300
Due from group undertakings	<u>103,356</u>	<u>94,811</u>
	<u>104,438</u>	<u>95,111</u>

19 Cash and cash equivalents

	31 March 2022 £	1 April 2021 £
Cash at bank	<u>125,784</u>	<u>184,994</u>

20 Creditors: amounts falling due within one year

	31 March 2022 £	1 April 2021 £
Other taxation and social security	(3,541)	(670)
Other creditors	18,485	23,825
Accruals	<u>2,500</u>	<u>1,250</u>
	<u>17,444</u>	<u>24,405</u>

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

21 Funds

	Balance at 2 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	169,088	47,929	(135,275)	81,742
<i>Designated</i>				
Seat sponsorship	<u>37,789</u>	<u>1,522</u>	<u>(2,149)</u>	<u>37,162</u>
Total Unrestricted funds	206,877	49,451	(137,424)	118,904
Restricted funds				
Restricted funds	<u>968,849</u>	<u>46,890</u>	<u>(70,999)</u>	<u>944,740</u>
Total funds	<u><u>1,175,726</u></u>	<u><u>96,341</u></u>	<u><u>(208,423)</u></u>	<u><u>1,063,644</u></u>

The specific purposes for which the funds are to be applied are as follows:

Capital costs of refurbishment

Funds employed for the capital costs of refurbishment will be reduced by the annual depreciation charge on the relevant capital assets.

Capital grants

Funds received from SSE Griffin for the purchase and installation of solar panels and related battery systems, and from others for the purchase of new Office & IT equipment.

Community Activity Grants

Funds received to continue the provision of services to members of the Highland Perthshire community as well as visitors, relating to Health & Wellbeing, Arts, heritage and Culture.

The trustees initially designated the seat sponsorship funds to assist towards the cost of refurbishing the Birks Cinema. Funds are reduced by the annual depreciation charge on the refurbished asset. Following opening of the Birks Cinema, all new seat sponsorship is set aside to cover major repairs, and is reduced by the amount of expenditure incurred for these repairs.

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	170,152	130,444	(131,508)	169,088

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £
<i>Designated</i>				
Seat sponsorship	<u>35,009</u>	<u>5,078</u>	<u>(2,298)</u>	<u>37,789</u>
Total unrestricted funds	205,161	135,522	(133,806)	206,877
Restricted funds				
Restricted funds	<u>1,001,348</u>	<u>63,934</u>	<u>(96,433)</u>	<u>968,849</u>
Total funds	<u><u>1,206,509</u></u>	<u><u>199,456</u></u>	<u><u>(230,239)</u></u>	<u><u>1,175,726</u></u>

The Birks Cinema Trust

Notes to the Financial Statements for the Period from 2 April 2021 to 31 March 2022

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Intangible fixed assets	2,099	-	-	2,099
Tangible fixed assets	18,247	20,987	809,531	848,765
Fixed asset investments	2	-	-	2
Current assets	78,838	16,175	135,209	230,222
Current liabilities	(17,444)	-	-	(17,444)
Total net assets	<u>81,742</u>	<u>37,162</u>	<u>944,740</u>	<u>1,063,644</u>

	Unrestricted funds		Restricted funds	Total funds at 1 April 2021
	General £	Designated £	£	£
Intangible fixed assets	3,892	-	-	3,892
Tangible fixed assets	12,466	23,136	880,530	916,132
Fixed asset investments	2	-	-	2
Current assets	209,133	14,653	56,319	280,105
Current liabilities	(24,405)	-	-	(24,405)
Total net assets	<u>201,088</u>	<u>37,789</u>	<u>936,849</u>	<u>1,175,726</u>

23 Related party transactions

During the period the charity made the following related party transactions:

Transactions with related parties

(The Birks Cinema Trust is the ultimate parent company of The Birks Cinema Limited (TBCL).

During the year the Trust charged, and TBCL accounted for services incurred. Interest of £769 has been charged on the loan using an interest charge of 0.75% on the average balance of the loan over the term of the loan.

At the balance sheet date £103,356 (2021 - £94,812) was due by TBCL to the Trust and is included within other debtors. The loan is unsecured and has no fixed terms of repayment. The Birks Cinema Trust has agreed to give financial support to TBCL for twelve months from the date of approval of these accounts.