

Charity Registration No. SC041030

Company Registration No. SC360708 (Scotland)

Friends of the Birks Cinema
(A Company Limited by Guarantee)
Trustees' Report and Unaudited Accounts
For The Year Ended 31 March 2010

WEDNESDAY



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FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Charlotte Flower Julia Watson Ronald Young
Treasurer	Lin Thomas
Charity number	SC041030
Company number	SC360708
Registered office	J&H Mitchell WS 51 Atholl Road Pitlochry Perthshire PH16 5BU
Independent Examiner	Ian Roy CA Johnston Carmichael 66 Tay Street Perth PH2 8RA
Solicitors	J & H Mitchell W.S. 51 Atholl Road Pitlochry Perthshire PH16 5BU

**FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
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**FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2010**

The trustees present their report and accounts for the year ended 31 March 2010.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 4 June 2009 with charitable status and without a share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Charlotte Flower	(Appointed 4 June 2009)
Julia Watson	(Appointed 4 June 2009)
Ronald Young	(Appointed 4 June 2009)

The trustees of the company are also the charity directors for the purpose of company law and under the requirements of the Memorandum and Articles of Association the number of trustees shall be not less than three and, unless otherwise determined by special resolution at a General Meeting, not more than nine.

Membership shall be open to those individuals who are resident in Highland Perthshire and/or Killin Parish, who are aged 16 and over and who are interested in the objectives of the charity. Appointed training will be given to newly elected members on trustees duties and responsibilities.

The first board of trustees as noted above should be regarded as an interim board which shall remain in office until the first AGM. At this time each trustee on the interim board shall retire, but may remain eligible for re-election. Thereafter, at each subsequent AGM, one-third of the trustees shall retire from office and shall be eligible for re-election after one term of office, but no trustee can serve more than three consecutive terms of office, without at least one year out of office before being eligible again.

The trustees will hold regular meetings between each AGM, set the strategy and policy of the charity, generally control and supervise the activities of the charity and, in particular, are responsible for monitoring its financial position and, where there are no employees or managers appointed, are responsible also for the day-to-day management of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

Objectives and activities

The charity's objects are to develop and manage the Birks Cinema premises to promote the arts, heritage and culture by providing a location for films, music, drama and entertainment and for other community-related facilities, to advance development of the communities of Highland Perthshire and Killin Parish for their benefit and for the benefit of the members of the public generally.

The main activities are fundraising to achieve this, which has principally been carried out through application to large Trusts and Grants. In addition, the charity undertakes to raise the profile of the campaign within the community and more widely with the purpose of gaining local support.

The charity also has the responsibility to develop the plans for the project and since taking ownership of the Birks Cinema in December 2009, the maintenance and security of the building.

Achievements and performance

The charity has raised over £350,000 in the last year and has used this to purchase the Birks Cinema, to undertake essential repairs, to fund a Design Team to develop detailed building plans and to ensure necessary information for further funding applications. Community fundraising and awareness raising has also been a priority and will continue to develop over the next year.

During the year £239,779 has been expended on the purchase and refurbishment of the Birks Cinema. No depreciation will be provided until the work has been completed and the cinema is in use. The depreciation charged in future will be set against the restricted funds.

Financial review

Results for the year ended 31 March 2010 are given in the Statement of Financial Activities on page 4. The assets and liabilities are detailed on the Balance Sheet on page 5.

The Statement of Financial Activities shows a net inflow of funds for the year of £337,536 being the surplus to carry forward. Full details of income and expenditure are set out in notes 2 to 7 of the accounts.

The balance on unrestricted funds is an excess of expenditure over income of £1,062. This has arisen due to the incidence of governance and support costs in year one being in excess of donations and membership income raised. The trustees fully anticipate that this deficit will be reduced and reversed in the months ahead as donation income builds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board of trustees



Charlotte Flower

Trustee

Dated: 14.10.10

**FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF FRIENDS OF THE BIRKS CINEMA**

I report on the accounts of the charity for the year ended 31 March 2010, which are set out on pages 4 to 11.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Roy CA

On behalf of

Johnston Carmichael

15/10/2010

66 Tay Street
Perth
PH2 8RA

FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Notes	Unrestricted funds £	Restricted funds £	Total 2010 £
<u>Incoming resources</u>				
Incoming resources from generated funds				
Donations and grants	2	1,828	350,075	351,903
Investment income	3	5	-	5
Total incoming resources		1,833	350,075	351,908
<u>Resources expended</u>				
Charitable activities				
Support costs	4	1,100	11,477	12,577
Governance costs		1,795	-	1,795
Total resources expended		2,895	11,477	14,372
Net (expenditure)/income for the year/ Net movement in funds		(1,062)	338,598	337,536
Fund balances at 4 June 2009		-	-	-
Fund balances at 31 March 2010		(1,062)	338,598	337,536

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2010

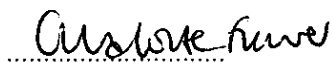
	Notes	2010 £	£
Fixed assets			
Tangible assets	8		239,779
Current assets			
Debtors	9	56,050	
Cash at bank and in hand		81,157	
		<u>137,207</u>	
Creditors: amounts falling due within one year	10	<u>(39,450)</u>	
Net current assets			<u>97,757</u>
Total assets less current liabilities			<u><u>337,536</u></u>
Funds			
Restricted funds	11		338,598
Unrestricted funds			<u>(1,062)</u>
			<u><u>337,536</u></u>

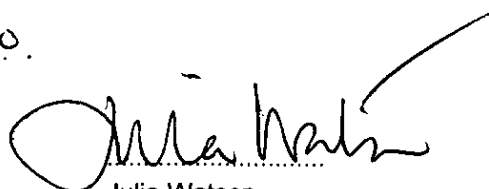
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2010. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 14.10.10.


Charlotte Flower
Trustee


Julia Watson
Trustee

Company Registration No. SC360708

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FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

2 Donations and grants

	Unrestricted funds £	Restricted funds £	Total 2010 £
Donations and grants	<u>1,828</u>	<u>350,075</u>	<u>351,903</u>
Donations and grants			
Unrestricted funds:			
Donations			1,438
Memberships			390
			<u>1,828</u>
Restricted funds:			
Town Centre Regeneration Fund			320,075
Perth and Kinross Council Grant			10,000
Awards for All			10,000
Investing in Ideas			10,000
			<u>350,075</u>

3 Investment income

	2010 £
Interest receivable	<u>5</u>

FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

4 Total resources expended

	2010 £
Charitable activities	
<u>Support costs</u>	
Support costs	12,577
Governance costs	1,795
	<u>14,372</u>

Governance costs includes payments to the independent examiner of £1,795 for independent examination fees and other advisory services.

5 Support costs

	2010 £
Unrestricted funds -	
Rates	637
Heat and light	96
Room hire	54
Post and stationery	120
Travel and subsistence	113
Bank charges	20
Sundry expenses	60
	<u>1,100</u>
Restricted funds -	
Materials, supplies and maintenance	1,439
Insurance	719
Publicity	1,712
Legal and professional fees	7,607
	<u>11,477</u>
	<u>12,577</u>

FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Ronald Young and Helen Watson were reimbursed expenses of £295 and £68 respectively for expenses paid on behalf of the charity.

7 Employees

There were no employees during the year.

8 Tangible fixed assets

	Land and buildings £
Cost	
At 4 June 2009	-
Additions	239,779
At 31 March 2010	239,779
Depreciation	
At 4 June 2009 and at 31 March 2010	-
Net book value	
At 31 March 2010	239,779

9 Debtors

	2010 £
Other debtors	54,269
Prepayments and accrued income	1,781
	56,050

FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

10 Creditors: amounts falling due within one year	2010
	£
Other creditors	38,550
Accruals	900
	<u>39,450</u>

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Incoming resources	Resources expended	Balance at 31 March 2010
	£	£	£
Town Centre Regeneration Fund	320,075	-	320,075
Perth & Kinross Grant	10,000	(2,158)	7,842
Awards for All	10,000	-	10,000
Investing in Ideas	10,000	(9,319)	681
	<u>350,075</u>	<u>(11,477)</u>	<u>338,598</u>

The Town Centre Regeneration Fund grant is to enable the charity to purchase and refurbish the Birks Cinema.

The Perth and Kinross Council grant is to assist towards the cost of refurbishing the Birks Cinema.

The Awards for All grant is to assist towards the cost of refurbishing the Birks Cinema.

The Investing in Ideas grant is to assist towards the cost of refurbishing the Birks Cinema.

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2010 are represented by:			
Tangible fixed assets	-	239,779	239,779
Current assets	(162)	137,369	137,207
Creditors: amounts falling due within one year	(900)	(38,550)	(39,450)
	<u>(1,062)</u>	<u>338,598</u>	<u>337,536</u>

FRIENDS OF THE BIRKS CINEMA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

13 Capital commitments

2010
£

At 31 March 2010 the company had capital commitments as follows:

Expenditure contracted for but not provided in the accounts

955,821

14 Control

The charity is controlled by its trustees.

15 Comparative figures

There are no comparative figures as this is the charity's first period of operations.