

Registered Number SC360702

TAXI 24/7 LTD

Abbreviated Accounts

30 June 2011

TAXI 24/7 LTD

Registered Number SC360702

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	37,127	-
Total fixed assets		37,127	
Current assets			
Cash at bank and in hand		1,239	1
Total current assets		1,239	1
Creditors: amounts falling due within one year		(3,443)	
Net current assets		(2,204)	1
Total assets less current liabilities		34,923	1
Creditors: amounts falling due after one year		(31,694)	
Provisions for liabilities and charges		(1,528)	
Total net Assets (liabilities)		1,701	1
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,700	
Shareholders funds		1,701	1

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2012

And signed on their behalf by:

MISS L FINNERTY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2010	0
additions	46,408
disposals	
revaluations	
transfers	
At 30 June 2011	<u>46,408</u>

Depreciation	
At 30 June 2010	0
Charge for year	9,281
on disposals	
At 30 June 2011	<u>9,281</u>

Net Book Value	
At 30 June 2010	
At 30 June 2011	<u>37,127</u>

3 Related party disclosures

The company was under the control of the director throughout the current period. miss L Finnerty is the managing director of the company and majority shareholder. The company was given loans by Mr & Mrs Finnerty, parents of Miss L Finnerty, during the period and were due £7,123 and £3,500 respectively at the 30th June 2011. The loans are interest free, have no fixed terms of repayment, and are unsecured.