

REGISTERED NUMBER: SC360701 (Scotland)

ATTENDING

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Thermsaver Ltd

TUESDAY



SCT

\*S213PRDS\*

29/01/2013

COMPANIES HOUSE

#765

Thermsaver Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2012

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 3    |

Thermsaver Ltd

Company Information  
for the Year Ended 31 July 2012

**DIRECTORS:** S Curtis  
G Curtis

**SECRETARY:**

**REGISTERED OFFICE:** 14 Melford Road  
Righead Industrial Estate  
Bellshill  
ML4 3LR

**REGISTERED NUMBER:** SC360701 (Scotland)

**ACCOUNTANTS:** Ken Tait & Co  
18 Avon Street  
Hamilton  
ML3 7HU

Thermsaver Ltd

Abbreviated Balance Sheet  
31 July 2012

|                                              | Notes | 31.7.12<br>£   | £               | 31.7.11<br>£   | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Intangible assets                            | 2     |                | 91,000          |                | 104,000         |
| Tangible assets                              | 3     |                | 34,750          |                | 41,200          |
|                                              |       |                | <u>125,750</u>  |                | <u>145,200</u>  |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 42,089         |                 | 50,000         |                 |
| Debtors                                      |       | 221,959        |                 | 232,396        |                 |
| Cash at bank and in hand                     |       | 13,469         |                 | 5,662          |                 |
|                                              |       | <u>277,517</u> |                 | <u>288,058</u> |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          |       | <u>320,389</u> |                 | <u>364,363</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(42,872)</u> |                | <u>(76,305)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>82,878</u>   |                | <u>68,895</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 4     |                | 1               |                | 1               |
| Profit and loss account                      |       |                | <u>82,877</u>   |                | <u>68,894</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>82,878</u>   |                | <u>68,895</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23/1/2013 and were signed on its behalf by:

  
.....  
S Curtis - Director

The notes form part of these abbreviated accounts

Thermsaver Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2012

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

|                                      | Total<br>£ |
|--------------------------------------|------------|
| <b>COST</b>                          |            |
| At 1 August 2011<br>and 31 July 2012 | 130,000    |
| <b>AMORTISATION</b>                  |            |
| At 1 August 2011                     | 26,000     |
| Charge for year                      | 13,000     |
| At 31 July 2012                      | 39,000     |
| <b>NET BOOK VALUE</b>                |            |
| At 31 July 2012                      | 91,000     |
| At 31 July 2011                      | 104,000    |

Thermsaver Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2012

3. **TANGIBLE FIXED ASSETS**

|                                      | Total<br>£ |
|--------------------------------------|------------|
| <b>COST</b>                          |            |
| At 1 August 2011<br>and 31 July 2012 | 52,300     |
| <b>DEPRECIATION</b>                  |            |
| At 1 August 2011                     | 11,100     |
| Charge for year                      | 6,450      |
| At 31 July 2012                      | 17,550     |
| <b>NET BOOK VALUE</b>                |            |
| At 31 July 2012                      | 34,750     |
| At 31 July 2011                      | 41,200     |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.7.12<br>£ | 31.7.11<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1       | Ordinary | 1                 | 1            | 1            |