REGISTERED NUMBER: SC360701 (Scotland)

ATIGNOINS

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

Thermsaver Ltd

TUESDAY

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SCT 29/01/2013 #764

COMPANIES HOUSE

Thermsaver Ltd

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for the Year Ended 31 July 2011

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Thermsaver Ltd

Company Information
for the Year Ended 31 July 2011

DIRECTORS:	S Curtis G Curtis
SECRETARY:	
REGISTERED OFFICE:	14 Melford Road Righead Industrial Estate Bellshill ML4 3LR
REGISTERED NUMBER:	SC360701 (Scotland)
ACCOUNTANTS:	Ken Tait & Co 18 Avon Street Hamilton ML3 7HU

Thermsaver Ltd

Abbreviated Balance Sheet
31 July 2011

	Notes	31.7.11 £	£	31.7.10 £	£
FIXED ASSETS					
Intangible assets	2		104,000		117,000
Tangible assets	3		41,200		7,500
			145,200		124,500
CURRENT ASSETS					
Stocks		50,000		50,000	
Debtors		232,396		173,065	
Cash in hand		5,662		5,262	
		288,058		228,327	
CREDITORS					
Amounts falling due within one year		364,363		343,861	
NET CURRENT LIABILITIES			(76,305)		(115,534)
TOTAL ASSETS LESS CURRENT LIABILITIES			68,895		8,966
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			68,894		8,965
SHAREHOLDERS' FUNDS			68,895		8,966

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23/1/2013 and were signed on its behalf by:

S Curtis - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	130,000
AMORTISATION	
At 1 August 2010	13,000
Charge for year	13,000
At 31 July 2011	26,000
NET BOOK VALUE	
At 31 July 2011	104,000
At 31 July 2010	117,000

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	10,000
Additions	42,300
At 31 July 2011	52,300
DEPRECIATION	
At 1 August 2010	2,500
Charge for year	8,600
At 31 July 2011	11,100
NET BOOK VALUE	
At 31 July 2011	41,200
At 31 July 2010	7,500

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
1	Ordinary	1	1	1