The Wilson Partnership (Scotland) Limited

Unaudited Abbreviated Financial Statements

for the year ended 30 June 2012

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SCT 13/10/2012 #299

COMPANIES HOUSE

Company Number: SC360681

The Wilson Partnership (Scotland) Limited
CONTENTS

	Page
Directors and Other Information	3
Accountants' Report	4
Abbreviated Balance Sheet	5
Accounting Policies	6
Notes to the Abbreviated Financial Statements	7

The Wilson Partnership (Scotland) Limited
DIRECTORS AND OTHER INFORMATION

Directors	Alastair Wilson Lyndsay Wilson
Company Secretary	Lyndsay Wilson
Company Number	SC360681
Registered Office	Groatholm Farm Dalgarven KA13 6PL Scotland
Accountants	John Griffiths Business Advisors Limited Chartered Accountants Suite 2/1,City Wall House 32 Eastwood Avenue Shawlands G41 3NS Scotland

The Wilson Partnership (Scotland) Limited

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF THE WILSON PARTNERSHIP (SCOTLAND) LIMITED FOR THE YEAR ENDED 30 JUNE 2012

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 30 June 2012 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us.

This report is made solely to the Board of Directors of The Wilson Partnership (Scotland) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of The Wilson Partnership (Scotland) Limited and state those matters that we have agreed to state to the Board of Directors of The Wilson Partnership (Scotland) Limited, as a body, in this report in accordance with the guidance of Institute Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Wilson Partnership (Scotland) Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Institute Chartered Accountants of Scotland and have complied with the ethical guidance laid down by Institute Chartered Accountants of Scotland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that The Wilson Partnership (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Wilson Partnership (Scotland) Limited. You consider that The Wilson Partnership (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of The Wilson Partnership (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.

JOHN GRIFFITHS BUSINESS ADVISORS LIMITED
Chartered Accountants
Suite 2/1,City Wall House
32 Eastwood Avenue
Shawlands
G41 3NS
Scotland

Date: 9/10/12

The Wilson Partnership (Scotland) Limited

Company Number: SC360681

ABBREVIATED BALANCE SHEET

as at 30 June 2012

	Notes	2012 £	2011 £
Fixed Assets			
Intangible assets	1	**42,500**	45,000
Tangible assets	2	**986**	501
		43,486	45,501
Current Assets			
Debtors		**8,520**	7,668
Cash at bank and in hand		**10,313**	8,433
		18,833	16,101
Creditors: Amounts falling due within one year		**(56,028)**	(55,281)
Net Current Liabilities		**(37,195)**	(39,180)
Total Assets less Current Liabilities		**6,291**	6,321
Capital and Reserves			
Called up share capital	3	**1,000**	1,000
Profit and loss account		**5,291**	5,321
Shareholders' Funds		**6,291**	6,321

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on Date: 3rd Oct 12 **and signed on its behalf by**

Alastair Wilson
Director

Lyndsay Wilson
Director

The Wilson Partnership (Scotland) Limited

ACCOUNTING POLICIES

for the year ended 30 June 2012

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% on reducing balance

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 June 2012

1. INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 30 June 2012	50,000	50,000
Amortisation		
At 1 July 2011	5,000	5,000
Charge for year	2,500	2,500
At 30 June 2012	7,500	7,500
Net book value		
At 30 June 2012	**42,500**	**42,500**
At 30 June 2011	45,000	45,000

2. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 July 2011	763
Additions	814
At 30 June 2012	1,577
Depreciation	
At 1 July 2011	262
Charge for the year	329
At 30 June 2012	591
Net book value	
At 30 June 2012	**986**
At 30 June 2011	501

3. SHARE CAPITAL

Description	No of shares	Value of units	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary	1,000	£1.00 each	**1,000**	1,000