

CH2 ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2012

FRIDAY



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22/03/2013

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COMPANIES HOUSE

PURVES CHARTERED ACCOUNTANTS

St. Dunstons House
High Street
MELROSE
Roxburghshire
TD6 9RU

CH2 ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CH2 ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>528</u>	<u>873</u>
CURRENT ASSETS			
Debtors		23,566	4,656
Cash at bank and in hand		<u>16,426</u>	<u>23,507</u>
		39,992	28,163
CREDITORS: Amounts falling due within one year		<u>15,017</u>	<u>20,352</u>
NET CURRENT ASSETS		24,975	7,811
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,503</u>	<u>8,684</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>25,403</u>	<u>8,584</u>
SHAREHOLDERS' FUNDS		<u>25,503</u>	<u>8,684</u>

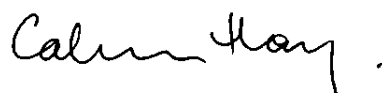
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 8 January 2013, and are signed on their behalf by:



MR. C. J. HAY

Company Registration Number: SC360666

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the profit and loss account represents amounts receivable for goods and services during the year exclusive of Value Added Tax.

Fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Financial instruments

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

- 2 -

CH2 ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011 and 30 June 2012	<u>1,380</u>
DEPRECIATION	
At 1 July 2011	507
Charge for year	<u>345</u>
At 30 June 2012	<u>852</u>
NET BOOK VALUE	
At 30 June 2012	<u>528</u>
At 30 June 2011	<u>873</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs Hay throughout the current year. They each control 50% of the share capital.

Loans relating to the directors at the year end are as follows:

	2012	2011
	£	£
Mr C.J. Hay	1,146	5,825
Mrs C. Hay	1,145	5,824

The directors loans are interest free and repayable upon demand.

No other transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

CH2 ASSOCIATES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CH2 ASSOCIATES LIMITED

YEAR ENDED 30 JUNE 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PURVES CHARTERED ACCOUNTANTS

St. Dunstons House
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Roxburghshire
TD6 9RU

8 January 2013