Registered Number SC360646

AUTORECYCLING LIMITED

Abbreviated Accounts

31 July 2011

AUTORECYCLING LIMITED **Registered Number SC360646**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		7,122		-
Total fixed assets			7,122		
Current assets					
Stocks	3	21,620		18,382	
Debtors				3,200	
Cash at bank and in hand		59,108		42,916	
Total current assets		80,728		64,498	
Creditors: amounts falling due within one year	4	(39,446)		(28,007)	
Net current assets			41,282		36,491
Total assets less current liabilities			48,404		36,491
Creditors: amounts falling due after one year	5		(10,938)		(10,938)
Total net Assets (liabilities)			37,466		25,553
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			37,366		25,453
Shareholders funds			37,466		25,553

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2012

And signed on their behalf by:
May Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Geographical Market - UK 482K Recycled Vehicle and Part Sales

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	0
additions	8,012
disposals	
revaluations	
transfers	
At 31 July 2011	8,012

Depreciation	
At 30 June 2010	
Charge for year	890
on disposals	
At 31 July 2011	890

Net Book Value	
At 30 June 2010	
At 31 July 2011	7,122

3 **Stocks**

Stocks are valued at the lower
cost and net realisable value

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	30,499	15,523
Other creditors	3,296	4,119

Taxation and Social Security	5,651	8,365
	39,446	28,007

5 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
	10,938	10,938

6 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		

7 **Transactions with directors**

Unsecured Long Term Loan repayable interest free within 5 years