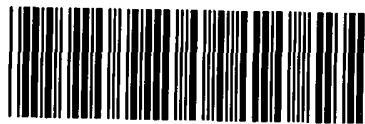


COMPANY REGISTRATION NUMBER: SC360621
CHARITY REGISTRATION NUMBER: SC040584

Lanark Community Development Trust
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 June 2025

WEDNESDAY



AEX3UQEG

A11

04/03/2026

#122

COMPANIES HOUSE

I.A.STEWART & CO
Chartered Accountants
The Mechanics Workshop
New Lanark
ML11 9DB

Lanark Community Development Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	20

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	Lanark Community Development Trust
Charity registration number	SC040584
Company registration number	SC360621
Principal office and registered office	Castlebank Horticultural Centre St Patricks Road Lanark ML11 9EG Scotland
The trustees	Mrs S Russell Mrs E McLean Mrs J Masters (Retired in year) Mr G McLeish Mrs L Swan Mrs VJ Barr Mrs A Nicholson Mr W Tennant Mr G P Filmer (Appointed in year) Mr D Dalgleish (Appointed and retired in year) Mrs L H Hamilton (Appointed in year) Mr R K MacDonald (Appointed in year)
Bankers	Bank of Scotland 23 Bloomgate Lanark ML11 9EZ
Company secretary	Mr T Anderson
Independent examiner	Russell Watson Member of the Institute of Chartered Accountants of Scotland I. A. Stewart & Co. The Mechanics Workshop New Lanark ML11 9DB

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Structure, governance and management

The Lanark Community Development Trust is a charitable company limited by guarantee. The company's constitution is its Memorandum and Articles of Association, which details the purpose and administration arrangements of the charity. The structure of the company consists of its members, who have the right to attend the annual general meeting and elect people to serve as trustees, and the trustees who generally control and supervise the activities of the company and monitor its financial position.

The members of the company shall consist of the subscribers to the Memorandum of Association. Categories of membership include 'full membership' or 'associate membership'. The minimum number of full members is 20 which must exceed the number of associate members. The trustees consider each application for membership at a trustee's meeting, and may at their discretion refuse to admit any person to membership. The quorum at any general meeting is 10 persons each entitled to one vote, each being a full member. The minimum number of trustees involved in running the day to day business of the charity shall be 9.

The trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Objectives and activities

The Trust is a registered Scottish Charity which has been formed as an umbrella organisation to deliver improvements to the town of Lanark. Its purpose, as recorded in its constitution is to reinforce success in Lanark by finding new activities, encouraging local projects, advancing education and community development and maintaining the historical town of Lanark. The Trust is likely to concentrate on physical improvement projects which currently include parks and community facilities. The Trust will oversee the development of quality projects, source finance and deliver and manage projects in the medium to long term.

Achievements and performance

Staffing

Our two members of staff are Walter McArthur, Educational Gardener, and Sophea Eglin, Admin and Development Manager. Walter's funding from the Lottery ran out in March 2025 but funding was obtained from South Lanarkshire Council's Renewable Energy Fund covering the period April 2025 to March 2026. Two days a week of Sophea Eglin's salary is funded by the Renewable Energy Fund. Discover Lanark (BID) pays for 1 day a week of Sophea's time to manage their social media. The Power Trail Project pays for 1 day a week but this funding ceased in May 2025 at the conclusion of the project. LCDT funds the remaining days so she is in full time employment. As usual, finding revenue funding to keep people in post longer term is difficult.

Castlebank Horticultural Centre

Income from plant and produce sales, workshops, open days and events are returning to earlier year levels thereby allowing us to contribute towards the salaries of both the Educational Gardener and our Admin Officer and reduce our reliance on grant funding.

Volunteers

We are so fortunate to have a great group of volunteers who give us so much assistance with maintaining the gardens. They turn up in all weathers and do a wonderful job.

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Power Trail Project

This was a Vision partnership project with Discover Lanark, New Lanark Trust, the Scottish Wildlife Trust which saw a trail between New Lanark and the Hydro Power Station being created. The application to SSE sustainable development fund was successful and a grant of £42,012 from SSE plus £29,242 from the Drax Foundation covered work over the past two years providing funding for footpath improvements, information boards, an education project and revenue funding for a day a week salary for two years. This project has now been successfully completed.

ALVO Building

The asset transfer of this property to the Trust has now been completed. The Trust has carried out repairs and redecoration to the five properties in the buildings and has accepted an offer for a small unit from a private developer as quotes for its repair were considered excessive. Tenants are being sought for two further properties and the decision to sell the remaining two properties is being considered.

Castlebank Outbuildings

A grant from South Lanarkshire Council allowed us to carry out a feasibility study of taking over the derelict outbuildings at Castlebank House. SKS Consultants carried this out and the recommendations of developing a café, toilets and three Air B&B flats was accepted by the board. We had the property surveyed and the recommendation was that it was in such poor condition it had a zero valuation. An application for a Community Asset Transfer at zero cost was submitted to the Council in December 2024.

Board of Trustees

At the AGM in March, 2 directors, David Dalgleish and Jane Masters retired. During the year Linda Hamilton, Robert MacDonald and Graham Filmer were elected to the board. Graeme McLeish, Eleanor McLean, Valerie Barr, Sylvia Russell, Annemarie Nicolson, Loraine Swan and William Tennant continued as board members. Cllrs Catherine McClymont, Julia Marrs and Richard Elliott Lockhart continue to attend board meetings as 'advisors to the board'.

Financial review

During the year, £290,386 (2024 - £129,860) of income has been recorded of which £102,179 (2024 - £107,056) is restricted income for specific projects. Total expenditure amounted to £210,408 (2024 - £198,931) resulting in a surplus of £79,978 (2024 deficit - £69,071). This surplus is added to reserves brought forward, making total reserves of £252,740 (2024 - £172,762) on 30 June 2025.

The funds of the Trust are applied solely for the promotion and furtherance of its aims and objectives. The trustees' principal aim is to safeguard the Trust's reserves and to this end a low-risk bank account is utilised. Reserves are maintained at a level which the trustees can make available to be applied for all or any of its purposes once they have provided for the commitments of the charity and its planned expenditure.

Plans for future periods

The Trustees will continue to progress the above initiatives including Castlebank Park Horticultural Training Centre, ALVO buildings and business regeneration initiatives.

Membership recruitment and community engagement efforts will continue to be a priority. Membership of the Trust is currently 62 and there are 107 Friends of Castlebank.

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Trustees' responsibilities statement

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

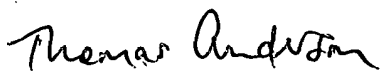
Independent examiner

Russell Watson, a member of the Institute of Chartered Accountants of Scotland has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 March 2026 and signed on behalf of the board of trustees by:



Thomas Anderson
Company Secretary

Lanark Community Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lanark Community Development Trust

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of Lanark Community Development Trust ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lanark Community Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lanark Community Development Trust *(continued)*

Year ended 30 June 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Russell Watson
Member of the Institute of Chartered Accountants of Scotland

I. A. Stewart & Co.
Independent Examiner

The Mechanics Workshop
New Lanark
ML11 9DB

2 March 2026

Lanark Community Development Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	169,858	102,179	272,037	107,230
Charitable activities	6	17,429	—	17,429	22,415
Other trading activities	7	250	—	250	—
Investment income	8	670	—	670	215
Total income		<u>188,207</u>	<u>102,179</u>	<u>290,386</u>	<u>129,860</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	4,360	—	4,360	5,693
Expenditure on charitable activities	10,11	27,355	178,693	206,048	193,238
Total expenditure		<u>31,715</u>	<u>178,693</u>	<u>210,408</u>	<u>198,931</u>
Net income/(expenditure) and net movement in funds					
		<u>156,492</u>	<u>(76,514)</u>	<u>79,978</u>	<u>(69,071)</u>
Reconciliation of funds					
Total funds brought forward		42,273	130,489	172,762	241,833
Total funds carried forward		<u>198,765</u>	<u>53,975</u>	<u>252,740</u>	<u>172,762</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	195,383	74,433
Current assets			
Debtors	16	515	1,026
Cash at bank and in hand		57,453	99,853
		57,968	100,879
Creditors: amounts falling due within one year	17	611	2,550
Net current assets		57,357	98,329
Total assets less current liabilities		252,740	172,762
Funds of the charity			
Restricted funds		53,975	130,489
Unrestricted funds		198,765	42,273
Total charity funds	19	252,740	172,762

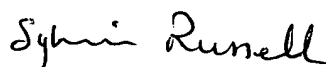
For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 March 2026, and are signed on behalf of the board by:



Mrs S Russell
Trustee



Mr G McLeish
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Castlebank Horticultural Centre, St Patricks Road, Lanark, ML11 9EG, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Reserves

Reserves are maintained at a level which the trustees can make available to apply for all or any of its purposes once they have provided for the commitments of the charity and its planned expenditure.

Basis of preparation

The charity meets the definition of a public benefit entity in terms of FRS102.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees are of the opinion that there are no matters of significant judgements, estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

Taxation

Lanark Community Development Trust is recognised as a charity by HM Revenue and Customs for the purposes of applicable taxation legislation and is therefore not subject to taxation on income and gains from charitable activities. The charity is registered for VAT.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost or valuation and subsequently stated at cost or valuation less any accumulated depreciation and impairment losses.

The Trust's freehold properties are held for rental and have therefore not been depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements - 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable, including any related transaction costs, and subsequently measured at their settlement value.

Defined contribution pension plans

Contributions to defined contribution pension plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The company is a registered Scottish Charity no. SC040584 and is limited by guarantee. In the event of a winding up each of the members undertakes to contribute an amount not exceeding £1.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Friends of Castlebank	1,255	—	1,255
Donations	168,603	28,218	196,821
Grants			
Grants received	—	73,961	73,961
	<u>169,858</u>	<u>102,179</u>	<u>272,037</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Friends of Castlebank	1,255	—	1,255
Donations	234	16,892	17,126
Grants			
Grants received	—	88,849	88,849
	<u>1,489</u>	<u>105,741</u>	<u>107,230</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Discover Lanark	3,119	—	3,119
Room lets & courses	3,030	—	3,030
Plant & sundry sales	11,013	—	11,013
Other income	267	—	267
	<u>17,429</u>	<u>—</u>	<u>17,429</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Discover Lanark	5,670	—	5,670
Room lets & courses	2,650	—	2,650
Plant & sundry sales	12,734	—	12,734
Other income	46	1,315	1,361
	<u>21,100</u>	<u>1,315</u>	<u>22,415</u>

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

7. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Letting and licensing	250	250	–	–

8. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	670	670	215	215

9. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Fundraising events	4,360	–	4,360

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fundraising events	5,148	545	5,693

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Advancement of the community of Lanark	27,355	178,693	206,048

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Advancement of the community of Lanark	17,587	175,651	193,238

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2025	Total fund 2024
	£	£	£
Advancement of the community of Lanark	206,048	206,048	193,238

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>48,175</u>	<u>48,174</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	64,785	64,300
Social security costs	848	1,330
Employer contributions to pension plans	<u>1,398</u>	<u>1,328</u>
	<u>67,031</u>	<u>66,958</u>

The average head count of employees during the year was 2 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

The trustees are also considered to be the key management personnel. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

No trustee received reimbursement of expenses during the year (2024: £nil).

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Property improvement s £	Total £
Cost				
At 1 July 2024	–	–	481,747	481,747
Additions	167,500	1,625	–	169,125
At 30 June 2025	<u>167,500</u>	<u>1,625</u>	<u>481,747</u>	<u>650,872</u>
Depreciation				
At 1 July 2024	–	–	407,314	407,314
Charge for the year	–	–	48,175	48,175
At 30 June 2025	<u>–</u>	<u>–</u>	<u>455,489</u>	<u>455,489</u>
Carrying amount				
At 30 June 2025	<u>167,500</u>	<u>1,625</u>	<u>26,258</u>	<u>195,383</u>
At 30 June 2024	<u>–</u>	<u>–</u>	<u>74,433</u>	<u>74,433</u>

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	–	1,023
Other debtors	515	3
	<u>515</u>	<u>1,026</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	263	–
Social security and other taxes	–	185
Other creditors	348	2,365
	<u>611</u>	<u>2,550</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,398 (2024: £1,328).

19. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
General funds	42,273	188,207	(31,715)	198,765

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	42,204	22,804	(22,735)	42,273

Restricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
Grants received	130,489	102,179	(178,693)	53,975

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Grants received	199,629	107,056	(176,196)	130,489

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	167,500	27,883	195,383
Current assets	31,529	26,439	58,968
Creditors less than 1 year	(264)	(347)	(611)
Net assets	198,765	53,975	252,740

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	74,433	74,433
Current assets	44,638	56,241	100,879
Creditors less than 1 year	(2,365)	(185)	(2,550)
Net assets	42,273	130,489	172,762

21. General volunteers

The trust benefits greatly from the involvement and enthusiastic support of its volunteers, who oversee the general running of the charity. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Lanark Community Development Trust

Company Limited by Guarantee

Management Information

Year ended 30 June 2025

The following pages do not form part of the financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Friends of Castlebank	1,255	1,255
Donations	196,821	17,126
Grants received	73,961	88,849
	<u>272,037</u>	<u>107,230</u>
Charitable activities		
Discover Lanark	3,119	5,670
Room lets & courses	3,030	2,650
Plant & sundry sales	11,013	12,734
Other income	267	1,361
	<u>17,429</u>	<u>22,415</u>
Other trading activities		
Letting and licensing	250	—
Investment income		
Bank interest receivable	670	215
Total income	<u>290,386</u>	<u>129,860</u>

Lanark Community Development Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2025

	2025 £	2024 £
Expenditure		
Costs of other trading activities		
Purchases	<u>4,360</u>	<u>5,693</u>
Expenditure on charitable activities		
Wages and salaries	64,785	64,300
Employer's NIC	848	1,330
Pension costs	1,398	1,328
Rates and water	3,257	1,568
Light and heat	7,406	2,200
Repairs and maintenance	21,923	2,184
Insurance	3,049	1,178
Cleaning expenses	2,056	2,733
Donations	—	13,638
Motor and travel costs	379	435
Professional fees	425	200
Telephone	637	724
Postage and stationery	223	159
Depreciation	48,175	48,175
Advertising	—	230
Protective clothing	217	267
Project development costs	49,773	51,004
Sundry expenses	486	704
Computer expenses	1,011	880
	<u>206,048</u>	<u>193,238</u>
Total expenditure	<u>210,408</u>	<u>198,931</u>
Net income/(expenditure)	<u>79,978</u>	<u>(69,071)</u>

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2025

	2025 £	2024 £
Costs of other trading activities		
Fundraising events		
Fundraising events costs	<u>4,360</u>	<u>5,693</u>
Costs of other trading activities	<u><u>4,360</u></u>	<u><u>5,693</u></u>
Expenditure on charitable activities		
Advancement of the community of Lanark		
Activities undertaken directly		
Wages/salaries	64,785	64,300
Employer's NIC	848	1,330
Pension costs	1,398	1,328
Rates and water	3,257	1,568
Heat and light	7,406	2,200
Repairs and maintenance	21,923	2,184
Insurance	3,049	1,178
Cleaning expenses	2,056	2,733
Donations	–	13,638
Motor and travel costs	379	435
Professional fees	425	200
Telephone	637	724
Postage and stationery	223	159
Depreciation	48,175	48,175
Advertising	–	230
Protective clothing	217	267
Project development costs	49,773	51,004
Sundry expenses	486	704
Computer expenses	1,011	880
	<u>206,048</u>	<u>193,238</u>
Expenditure on charitable activities	<u><u>206,048</u></u>	<u><u>193,238</u></u>