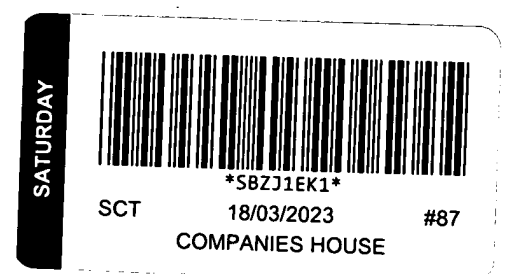


COMPANY REGISTRATION NUMBER: SC360621
CHARITY REGISTRATION NUMBER: SC040584

Lanark Community Development Trust
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 June 2022

I.A.STEWART & CO
Chartered Accountants
The Mechanics Workshop
New Lanark
ML11 9DB



Lanark Community Development Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2022

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Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name	Lanark Community Development Trust
Charity registration number	SC040584
Company registration number	SC360621
Principal office and registered office	Castlebank Horticultural Centre St Patricks Road Lanark ML11 9EG Scotland

The trustees

Mr F C Gunning
Mrs S Russell
Mrs E McLean
Mr J Cunningham
Mrs J Masters
Mr A Sheridan
Cnclr J Marrs
Mr G McLeish
Mr I W Leitch
Mrs L Swan
Mr W G U'ren
Mrs V Barr
Ms M Reilly

Bankers	Bank of Scotland 23 Bloomgate Lanark ML11 9EZ
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Company secretary	Mr T Anderson
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Independent examiner	Russell Watson Member of the Institute of Chartered Accountants of Scotland I. A. Stewart & Co. The Mechanics Workshop New Lanark ML11 9DB
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Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Structure, governance and management

The Lanark Community Development Trust is a charitable company limited by guarantee. The company's constitution is its Memorandum and Articles of Association, which details the purpose and administration arrangements of the charity. The structure of the company consists of its members, who have the right to attend the annual general meeting and elect people to serve as trustees, and the trustees who generally control and supervise the activities of the company and monitor its financial position.

The members of the company shall consist of the subscribers to the Memorandum of Association. Categories of membership include 'full membership' or 'associate membership'. The minimum number of full members is 20 which must exceed the number of associate members. The trustees consider each application for membership at a trustee's meeting, and may at their discretion refuse to admit any person to membership. The quorum at any general meeting is 10 persons each entitled to one vote, each being a full member. The minimum number of trustees involved in running the day to day business of the charity shall be 9.

The trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Objectives and activities

The Trust is a registered Scottish Charity which has been formed as an umbrella organisation to deliver improvements to the town of Lanark. Its purpose, as recorded in its constitution is to reinforce success in Lanark by finding new activities, encouraging local projects, advancing education and community development and maintaining the historical town of Lanark. The Trust is likely to concentrate on physical improvement projects which currently include parks and community facilities. The Trust will oversee the development of quality projects, source finance and deliver and manage projects in the medium to long term.

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Achievements and performance

Staffing

David Dalgleish joined as Admin Manager at the end of June 2021 and has proved himself to be hardworking and very adaptable. We have received funding from the Strengthening Communities fund which will cover his employment for three days a week until March 2023. Discover Lanark (BID) pays for one day a week for David to manage their Social Media and LCDT funds one day so that his position is full-time. As usual, finding revenue funding to keep people in post longer term is difficult.

We received confirmation from the Lottery that they would grant us a three year extension to the Educational Gardener post taking us through to March 2025. Stuart Ritchie left when his contract ended in March 2022 and was replaced by Walter McArthur who quickly settled into the position.

Castlebank Horticultural Centre

Classroom bookings have been good with a range of different users from a toddler's group to a Gaelic class. There are regular bookings from two or three businesses which help generate a reasonable monthly income. Produce sales and courses have also increased from last year.

Volunteers - We are very fortunate to have a great group of volunteers who give so much assistance with garden maintenance. They turn up in all weathers and do a wonderful job.

Sundial Lawn - This has been a huge project for Stuart and the volunteers. The sundial lawn has been transformed into a labyrinth. Six cherry trees have been planted and two carved benches are on order from Chainsaw Creations. The funding for this project was donated by Prince Charles following his visit in 2019.

Grotto Mural - The grotto at the bog garden has had a makeover. We asked children to submit designs for the back wall and commissioned a local artist to combine the ideas and create the mural.

Heritage and Tourism

Clydesdale Tourism Group - LCDT participated in this group which was set up and chaired by Aileen Campbell MSP. Along with other interested parties from the Clydesdale area, many possible ideas were proposed to improve visitor experiences in Clydesdale.

Clydesdale Horse Project

Planning consent was granted to erect a statue of a Clydesdale Horse in a field adjacent to Lanark Auction Market. Fund raising for the overall cost of £55,000 began with successful grant applications to Levenseat Trust and the Renewable Energy Fund totalling £35,000. A Crowdfunding appeal was launched and contributions from many private donors increased the fund to £57,000. The sculpture was commissioned from Codsteaks with an estimated installation of July 2022. A further grant of £550 was received from SLC's Community Fund which was used to print the Clydesdale Horse Book for school children and a series of talks were given in the five local primary schools. We were pleased to have a foreword in the book from Prince Charles, patron of the Clydesdale Horse Society.

Scotland's Year of Stories - This was a joint project with Discover Lanark which featured some of Lanark's more bizarre stories. We received a grant of £4,500 from Museums and Galleries of Scotland to organise and pay for this project. The Elephant in the Close and Other Tall Tales was planned to be a week-long festival of walking, talking and story-telling during the October 2022 half-term school holiday. It featured the telling of ten Lanark stories, some well-known, some little known and some entirely new. All have a direct link to Lanark, its past and present, and celebrate the uniqueness of the town and surrounding area.

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Town Improvement

Vision for Lanark - This is a partnership project with Discover Lanark, New Lanark Trust, The Scottish Wildlife Trust (Falls of Clyde) and South Lanarkshire Council. Funding from Strengthening Communities Fund allowed us to engage SKS Consultants for two days a week to help develop the Vision strategy. This involved a programme of public consultation and the Strategy was launched in the spring.

Town Centre Regeneration - In 2020 we were successful in receiving funding from the government's Town Centre Regeneration Fund to demolish two derelict buildings, The Royal Oak Hotel and a building in Hunter's Close. The project is now complete and has provided additional car parking and is sufficiently flexible to hold Farmers' Markets from time to time. Unfortunately, the Royal Oak site project has been plagued with delays and has caused great congestion in the town due to the closure of Woodstock Road. Work is now progressing with Clyde Valley Housing Association and not LCDT being responsible for the project.

Board of Trustees

There were four resignations and only two appointments resulting in a total of nine board members, therefore there are two vacancies.

Financial review

During the year, £115,616 (2021 - £136,271) of income has been recorded of which £92,092 (2021 - £117,512) is restricted income for specific projects. Total expenditure amounted to £176,711 (2021 - £172,554) resulting in a deficit of £61,095 (2021 - £36,283). This deficit is deducted from reserves brought forward, making total reserves of £247,407 (2021 - £308,503) at 30 June 2022.

The funds of the Trust are applied solely for the promotion and furtherance of its aims and objectives. The trustees' principal aim is to safeguard the Trust's reserves and to this end a low risk bank account is utilised. Reserves are maintained at a level which the trustees can make available to be applied for all or any of its purposes once they have provided for the commitments of the charity and its planned expenditure.

Plans for future periods

The Trustees will continue to progress the above initiatives including the New Vision for Lanark, Castlebank Park Horticultural Training Centre, St Kentigern's Church restoration and business regeneration initiatives.

Membership recruitment and community engagement efforts will continue to be a priority. Membership of the Trust is currently 62 and there are 107 Friends of Castlebank.

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Trustees' responsibilities statement

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

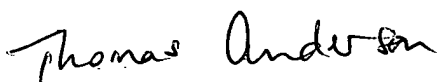
Independent examiner

Russell Watson, a member of the Institute of Chartered Accountants of Scotland has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 March 2023 and signed on behalf of the board of trustees by:



Thomas Anderson
Company Secretary

Lanark Community Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lanark Community Development Trust

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of Lanark Community Development Trust ('the charity') for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

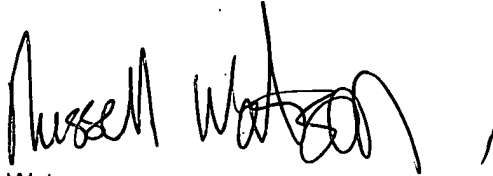
Lanark Community Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lanark Community Development Trust *(continued)*

Year ended 30 June 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Russell Watson
Member of the Institute of Chartered Accountants of Scotland

I. A. Stewart & Co.
Independent Examiner

The Mechanics Workshop
New Lanark
ML11 9DB

9 March 2023

Lanark Community Development Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,527	90,533	94,060	119,392
Charitable activities	6	19,997	1,559	21,556	16,879
Total income		<u>23,524</u>	<u>92,092</u>	<u>115,616</u>	<u>136,271</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	707	35	742	407
Expenditure on charitable activities	8,9	13,956	162,013	175,969	172,147
Total expenditure		<u>14,663</u>	<u>162,048</u>	<u>176,711</u>	<u>172,554</u>
Net expenditure and net movement in funds		<u>8,861</u>	<u>(69,956)</u>	<u>(61,095)</u>	<u>(36,283)</u>
Reconciliation of funds					
Total funds brought forward		34,551	273,951	308,502	344,786
Total funds carried forward		<u>43,412</u>	<u>203,995</u>	<u>247,407</u>	<u>308,503</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	170,782	218,956
Current assets			
Debtors	15	154	545
Cash at bank and in hand		76,471	90,036
		<u>76,625</u>	<u>90,581</u>
Creditors: amounts falling due within one year	16	—	1,034
Net current assets		<u>76,625</u>	<u>89,547</u>
Total assets less current liabilities		<u>247,407</u>	<u>308,503</u>
Funds of the charity			
Restricted funds		203,995	273,952
Unrestricted funds		43,412	34,551
Total charity funds	18	<u>247,407</u>	<u>308,503</u>

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 March 2023, and are signed on behalf of the board by:

Mrs S Russell



Trustee

The notes on pages 10 to 16 form part of these financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Castlebank Horticultural Centre, St Patricks Road, Lanark, ML11 9EG, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Reserves

Reserves are maintained at a level which the trustees can make available to apply for all or any of it's purposes once they have provided for the commitments of the charity and it's planned expenditure.

Basis of preparation

The charity meets the definition of a public benefit entity in terms of FRS102.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees are of the opinion that there are no matters of significant judgements, estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

Taxation

Lanark Community Development Trust is recognised as a charity by HM Revenue and Customs for the purposes of applicable taxation legislation and is therefore not subject to taxation on income and gains from charitable activities. The charity is registered for VAT.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements - 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable, including any related transaction costs, and subsequently measured at their settlement value.

Defined contribution pension plans

Contributions to defined contribution pension plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The company is a registered Scottish Charity no. SC040584 and is limited by guarantee. In the event of a winding up each of the members undertakes to contribute an amount not exceeding £1.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Friends of Castlebank	1,090	–	1,090
Donations	1,437	7,268	8,705
Grants			
Grants received	1,000	83,265	84,265
	<u>3,527</u>	<u>90,533</u>	<u>94,060</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Friends of Castlebank	1,205	–	1,205
Donations	675	20,044	20,719
Grants			
Grants received	–	97,468	97,468
	<u>1,880</u>	<u>117,512</u>	<u>119,392</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Discover Lanark	4,320	1,080	5,400
Room lets & courses	10,064	479	10,543
Plant & sundry sales	5,613	–	5,613
	<u>19,997</u>	<u>1,559</u>	<u>21,556</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Discover Lanark	5,333	–	5,333
Room lets & courses	9,152	2,394	11,546
Plant & sundry sales	–	–	–
	<u>14,485</u>	<u>2,394</u>	<u>16,879</u>

7. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising events	707	35	742

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

7. Costs of other trading activities *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fundraising events	<u>340</u>	<u>67</u>	<u>407</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Advancement of the community of Lanark	<u>13,956</u>	<u>162,013</u>	<u>175,969</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Advancement of the community of Lanark	<u>6,483</u>	<u>165,664</u>	<u>172,147</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
Advancement of the community of Lanark	<u>175,969</u>	<u>175,969</u>	<u>172,147</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>48,174</u>	<u>48,175</u>

11. Staff costs

The average head count of employees during the year was 3 (2021: 3).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

The trustees are also considered to be the key management personnel. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

No trustee received reimbursement of expenses during the year (2021: £nil).

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

13. Related parties

The charity received financial donations amounting to £18,160 (2021 - £23,099) from Border Biscuits Community Fund. The Late Mr J Cunningham was a trustee of both charities.

14. Tangible fixed assets

	Property improvement s £	Total £
Cost		
At 1 July 2021 and 30 June 2022	481,747	481,747
Depreciation		
At 1 July 2021	262,791	262,791
Charge for the year	48,174	48,174
At 30 June 2022	310,965	310,965
Carrying amount		
At 30 June 2022	170,782	170,782
At 30 June 2021	218,956	218,956

15. Debtors

	2022 £	2021 £
Other debtors	154	545

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	—	1,034

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £550 (2021: £1,667).

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

18. Analysis of charitable funds

Unrestricted funds

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>34,551</u>	<u>23,524</u>	<u>(14,663)</u>	<u>43,412</u>

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>25,009</u>	<u>16,365</u>	<u>(6,823)</u>	<u>34,551</u>

Restricted funds

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
Grants received	<u>273,951</u>	<u>92,092</u>	<u>(162,048)</u>	<u>203,995</u>

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
Grants received	<u>319,777</u>	<u>119,906</u>	<u>(165,731)</u>	<u>273,952</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	170,782	170,782
Current assets	43,412	33,213	76,625
Creditors less than 1 year	–	–	–
Net assets	<u>43,412</u>	<u>203,995</u>	<u>247,407</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	218,956	218,956
Current assets	34,551	56,030	90,581
Creditors less than 1 year	–	(1,034)	(1,034)
Net assets	<u>34,551</u>	<u>273,952</u>	<u>308,503</u>

20. General volunteers

The trust benefits greatly from the involvement and enthusiastic support of its volunteers, who oversee the general running of the charity. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Lanark Community Development Trust

Company Limited by Guarantee

Management Information

Year ended 30 June 2022

The following pages do not form part of the financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Friends of Castlebank	1,090	1,205
Donations	8,705	20,719
Grants received	84,265	97,468
	<u>94,060</u>	<u>119,392</u>
Charitable activities		
Discover Lanark	5,400	5,333
Room lets & courses	10,543	11,546
Plant & sundry sales	5,613	—
	<u>21,556</u>	<u>16,879</u>
Total income	<u>115,616</u>	<u>136,271</u>
Expenditure		
Costs of other trading activities		
Purchases	742	407
Expenditure on charitable activities		
Wages and salaries	56,260	58,467
Employer's NIC	84	1,661
Pension costs	550	1,667
Rent	40	—
Rates and water	250	663
Light and heat	1,226	806
Repairs and maintenance	1,909	2,921
Insurance	1,075	560
Cleaning expenses	2,107	1,299
Other motor/travel costs	13	53
Legal and professional fees	450	450
Telephone	778	720
Postage and stationery	1,169	759
Depreciation	48,175	48,175
Advertising	389	665
Protective clothing	176	—
Project development costs	59,978	48,613
Sundry expenses	1,073	1,180
Computer expenses	267	3,488
	<u>175,969</u>	<u>172,147</u>
Total expenditure	<u>176,711</u>	<u>172,554</u>

Lanark Community Development Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2022

	2022 £	2021 £
Net expenditure	<u>(61,095)</u>	<u>(36,283)</u>

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2022

	2022 £	2021 £
Costs of other trading activities		
Fundraising events		
Fundraising events costs	742	407
	<u>742</u>	<u>407</u>
Costs of other trading activities	<u>742</u>	<u>407</u>
Expenditure on charitable activities		
Advancement of the community of Lanark		
Activities undertaken directly		
Wages/salaries	56,260	58,467
Employer's NIC	84	1,661
Pension costs	550	1,667
Rent	40	—
Rates and water	250	663
Heat and light	1,226	806
Repairs and maintenance	1,909	2,921
Insurance	1,075	560
Cleaning expenses	2,107	1,299
Motor and travel costs	13	53
Professional fees	450	450
Telephone	778	720
Postage and stationery	1,169	759
Depreciation	48,175	48,175
Advertising	389	665
Protective clothing	176	—
Project development costs	59,978	48,613
Sundry expenses	1,073	1,180
Computer expenses	267	3,488
	<u>175,969</u>	<u>172,147</u>
Expenditure on charitable activities	<u>175,969</u>	<u>172,147</u>