

COMPANY REGISTRATION NUMBER: SC360621
CHARITY REGISTRATION NUMBER: SC040584

Lanark Community Development Trust
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 June 2021



I.A. STEWART & CO
Chartered Accountants
The Mechanics Workshop
New Lanark
ML11 9DB

Lanark Community Development Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

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Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name Lanark Community Development Trust

Charity registration number SC040584

Company registration number SC360621

Principal office and registered office Castlebank Horticultural Centre
St Patricks Road
Lanark
ML11 9EG
Scotland

The trustees Mr F C Gunning
Mrs S Russell
Mrs E McLean
Mr J Cunningham
Cnclr J Marrs
Mr G McLeish
Mr I W Leitch
Mrs L Swan
Mr W G U'ren
Mrs J Masters
Mr A Sheridan
Mr S R McCauley

Bankers Bank of Scotland
23 Bloomgate
Lanark
ML11 9EZ

Company secretary Mr T Anderson

Independent examiner Russell Watson Member of the Institute of Chartered Accountants
of Scotland I. A. Stewart & Co.
The Mechanics Workshop
New Lanark
ML11 9DB

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Structure, governance and management

The Lanark Community Development Trust is a charitable company limited by guarantee. The company's constitution is its Memorandum and Articles of Association, which details the purpose and administration arrangements of the charity. The structure of the company consists of its members, who have the right to attend the annual general meeting and elect people to serve as trustees, and the trustees who generally control and supervise the activities of the company and monitor its financial position.

The members of the company shall consist of the subscribers to the Memorandum of Association. Categories of membership include 'full membership' or 'associate membership'. The minimum number of full members is 20 which must exceed the number of associate members. The trustees consider each application for membership at a trustee's meeting, and may at their discretion refuse to admit any person to membership. The quorum at any general meeting is 10 persons each entitled to one vote, each being a full member. The minimum number of trustees involved in running the day to day business of the charity shall be 9.

The trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Objectives and activities

The Trust is a registered Scottish Charity which has been formed as an umbrella organisation to deliver improvements to the town of Lanark. Its purpose, as recorded in its constitution is to reinforce success in Lanark by finding new activities, encouraging local projects, advancing education and community development and maintaining the historical town of Lanark. The Trust is likely to concentrate on physical improvement projects which currently include parks and community facilities. The Trust will oversee the development of quality projects, source finance and deliver and manage projects in the medium to long term.

Achievements and performance

Castlebank Horticultural Training Centre Project

Covid lockdown continued to cause havoc to plans at the centre but both the educational gardener and the development manager devised ingenious ways to continue the work of the centre remotely with various zoom meetings and videos, activity packs for children in lockdown and ways for volunteers to work safely in the gardens. Room lets were down substantially but with the easing of lockdown regulations, these are now recovering. Plant and produce sales raised £4,940 and seasonal events a further £1,583. Overall, the horticulture centre made an annual profit of £10,258.

Staffing

Unfortunately, our Development Manager, Melissa Reilly, left to take up a new post at the end of April 2021. This was a huge blow to the Trust as she had done an excellent job but reflected the difficulty of retaining staff when grant funding offers no long-term security of posts. The Investing in Communities fund which covered the cost of her post agreed to extend the funding until 31 March 2022 which allowed us to appoint a part-time replacement as an Admin Manager for 3 days a week at a reduced salary with the residue being used to contribute to the appointment of SKS Consultancy to work on the Vision for Lanark. Moira Foulds, was a short term appointment to cover basic office admin until David Dalgliesh took up post on 28 June.

With £22,000 funding from a Covid recovery grant, Adapt and Thrive, we were able to appoint Cindy Ramsay as a part-time 'People and Plants' assistant for one year starting in March 2021. This grant also paid for propagation stations, a new irrigation system, sales benches, contactless card machine and payment unit and various covid sanitising equipment.

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Achievements and performance *(continued)*

Heritage and Tourism

A New Vision for Lanark

A partnership Board comprising representatives from Discover Lanark (BID), New Lanark Trust, Scottish Wildlife Trust and South Lanarkshire Council has been set up with Lanark Community Development Trust as the lead partner with Graham U'ren as chairman. Dr Mike Spearman has continued to work with the group to prepare a Delivery Strategy with the objectives of:

Building a Better Place

Making Travel More Sustainable

Growing Our Green Economy

Becoming a Zero Carbon Town

Promoting an Enjoyable and Welcoming Environment

We will work to upgrade and improve residents' and visitors' experience of Lanark by promoting the improvement of the fabric, infrastructure and appearance of the town centre, the approaches to it and the destinations around it. We will jointly promote the area as a place to live and visit and support events, activities, interpretation and public realm projects to enrich this unique place in keeping with its heritage. We made an unsuccessful application to SLC for £550,000 UKCRF grant

Clydesdale Horse Project.

Planning consent was granted to erect a statue of a Clydesdale Horse at a field adjacent to Lanark Auction Market. Fund raising for the overall cost of £55,000 began with successful grant applications to Levenseat Trust and the Renewable Energy Fund totalling £35,000. A Crowdfunding appeal was launched and many private donors have contributed. £550 grant was received from SLC's Community fund which paid for the printing of the Clydesdale Horse Book for schoolchildren. We were pleased to have a foreword in the book from Prince Charles, patron of the Clydesdale Horse Society.

Clydesdale Tourism Group.

LCDT participated in this group which was set up and chaired by Aileen Campbell, MSP. With other interested parties from the Clydesdale area, many possible ideas were proposed to improve visitor experiences in Clydesdale.

Town Improvement

In 2020 we were successful in receiving funding from the government's Town Centre Regeneration Fund to demolish two derelict buildings, The Royal Oak Hotel and a building in Hunter's Close. These demolitions have now taken place and Hunter's Close has an enlarged and improved car park. Building work at the Royal Oak site has not yet commenced.

Board Training

Development Trust Association Scotland (DTAS) has run several training sessions for the board covering statutory duties, legal obligations and governance. DTAS has also granted £10,000 funding from the 'Green Shoots' fund to hire Community Enterprise to work with the board to develop a revised business plan. An additional £2,000 was awarded to help us revamp our website.

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Financial review

During the year, £136,271 (2020 - £179,663) of income has been recorded of which 117,512 (2020 - £159,177) is restricted income for specific projects. Total expenditure amounted to £172,554 (2020 - £154,997) resulting in a deficit of £36,283 (2020 surplus - £24,666). This deficit is deducted (surplus is added) to reserves brought forward, making total reserves of £308,503 (2020 - £344,786) at 30 June 2021.

The funds of the Trust are applied solely for the promotion and furtherance of its aims and objectives. The trustees' principal aim is to safeguard the Trust's reserves and to this end a low risk bank account is utilised. Reserves are maintained at a level which the trustees can make available to be applied for all or any of its purposes once they have provided for the commitments of the charity and its planned expenditure.

Plans for future periods

The Trustees will continue to progress the above initiatives including the New Vision for Lanark, Castlebank Park Horticultural Training Centre, St Kentigern's Church restoration and business regeneration initiatives.

Membership recruitment and community engagement efforts will continue to be a priority. Membership of the Trust is currently 62 and there are 107 Friends of Castlebank.

Trustees' responsibilities statement

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Trustees' responsibilities statement (continued)

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner

Russell Watson, a member of the Institute of Chartered Accountants of Scotland has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 February 2022 and signed on behalf of the board of trustees by:



Mr G McLeish
Trustee

Lanark Community Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lanark Community Development Trust

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of Lanark Community Development Trust ('the charity') for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination, I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body; for my work, for this report, or for the opinions I have formed.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lanark Community Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lanark Community Development Trust *(continued)*

Year ended 30 June 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Russell Watson
Member of the Institute of Chartered Accountants of Scotland

I. A. Stewart & Co.
Independent Examiner

The Mechanics Workshop
New Lanark
ML11 9DB

22 February 2022

Lanark Community Development Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,880	117,512	119,392	172,988
Charitable activities	6	14,485	2,394	16,879	2,835
Other trading activities	7	—	—	—	3,840
Total income		<u>16,365</u>	<u>119,906</u>	<u>136,271</u>	<u>179,663</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	340	67	407	1,087
Expenditure on charitable activities	9,10	6,483	165,664	172,147	153,910
Total expenditure		<u>6,823</u>	<u>165,731</u>	<u>172,554</u>	<u>154,997</u>
Net (expenditure)/income and net movement in funds		<u>9,542</u>	<u>(45,825)</u>	<u>(36,283)</u>	<u>24,666</u>
Reconciliation of funds					
Total funds brought forward		25,009	319,777	344,786	320,120
Total funds carried forward		<u>34,551</u>	<u>273,952</u>	<u>308,503</u>	<u>344,786</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	218,956	267,131
Current assets			
Debtors	16	545	11
Cash at bank and in hand		90,036	79,157
		<u>90,581</u>	<u>79,168</u>
Creditors: amounts falling due within one year	17	<u>1,034</u>	<u>1,513</u>
Net current assets		<u>89,547</u>	<u>77,655</u>
Total assets less current liabilities		<u>308,503</u>	<u>344,786</u>
Funds of the charity			
Restricted funds		273,952	319,777
Unrestricted funds		<u>34,551</u>	<u>25,009</u>
Total charity funds	19	<u>308,503</u>	<u>344,786</u>

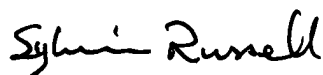
For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 February 2022, and are signed on behalf of the board by:



Mrs S. Russell
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Mechanics Workshop, New Lanark, Lanark, ML11 9DB, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Reserves

Reserves are maintained at a level which the trustees can make available to apply for all or any of its purposes once they have provided for the commitments of the charity and its planned expenditure.

Basis of preparation

The charity meets the definition of a public benefit entity in terms of FRS102.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees are of the opinion that there are no matters of significant judgements, estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

Taxation

Lanark Community Development Trust is recognised as a charity by HM Revenue and Customs for the purposes of applicable taxation legislation and is therefore not subject to taxation on income and gains from charitable activities. The charity is registered for VAT.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2021

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements - 10% straight line.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable, including any related transaction costs, and subsequently measured at their settlement value.

Defined contribution pension plans

Contributions to defined contribution pension plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The company is a registered Scottish Charity no. SC040584 and is limited by guarantee. In the event of a winding up each of the members undertakes to contribute an amount not exceeding £1.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Friends of Castlebank	1,205	–	1,205
Donations	675	20,044	20,719
Grants			
Grants received	–	97,468	97,468
	<u>1,880</u>	<u>117,512</u>	<u>119,392</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Friends of Castlebank	1,310	–	1,310
Donations	1,793	46,300	48,093
Grants			
Grants received	11,000	112,585	123,585
	<u>14,103</u>	<u>158,885</u>	<u>172,988</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Discover Lanark	5,333	–	5,333
Other income	9,152	2,394	11,546
	<u>14,485</u>	<u>2,394</u>	<u>16,879</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Discover Lanark	–	–	–
Other income	2,544	292	2,835
	<u>2,544</u>	<u>292</u>	<u>2,835</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events income	–	–	3,840	3,840

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

8. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fundraising events costs	<u>340</u>	<u>67</u>	<u>407</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fundraising events costs	<u>1,087</u>	<u>–</u>	<u>1,087</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Advancement of the community of Lanark	<u>6,483</u>	<u>165,664</u>	<u>172,147</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Advancement of the community of Lanark	<u>7,063</u>	<u>146,848</u>	<u>153,910</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2021	Total fund 2020
	£	£	£
Advancement of the community of Lanark	<u>172,147</u>	<u>172,147</u>	<u>153,910</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>48,175</u>	<u>48,175</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	58,467	58,518
Social security costs	1,661	2,629
Employer contributions to pension plans	1,667	1,214
	<u>61,795</u>	<u>62,361</u>

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

12. Staff costs *(continued)*

The average head count of employees during the year was 3 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

The trustees are also considered to be the key management personnel. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee received reimbursement of expenses during the year (2020: £nil).

14. Related parties

The charity received financial donations amounting to £18,160 (2020 - £23,099) from Border Biscuits Community Fund. Mr J Cunningham is a trustee of both charities.

15. Tangible fixed assets

	Property improvement s £	Total £
Cost		
At 1 July 2020 and 30 June 2021	481,747	481,747
Depreciation		
At 1 July 2020	214,616	214,616
Charge for the year	48,175	48,175
At 30 June 2021	262,791	262,791
Carrying amount		
At 30 June 2021	218,956	218,956
At 30 June 2020	267,131	267,131

16. Debtors

	2021 £	2020 £
Other debtors	545	11

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,034	1,513

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,667 (2020: £1,214).

19. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	25,009	16,365	(6,823)	34,551

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	12,672	20,487	(8,150)	25,009

Restricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
Grants received	319,777	119,906	(165,731)	273,952

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
Grants received	307,448	159,177	(146,848)	319,777

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	218,956	218,956
Current assets	34,551	56,030	90,581
Creditors less than 1 year	–	(1,034)	(1,034)
Net assets	34,551	273,952	308,503

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	–	267,131	267,131
Current assets	25,009	54,159	79,168
Creditors less than 1 year	–	(1,513)	(1,513)
Net assets	25,009	319,777	344,786

21. General volunteers

The trust benefits greatly from the involvement and enthusiastic support of its volunteers, who oversee the general running of the charity. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Lanark Community Development Trust

Company Limited by Guarantee

Management Information

Year ended 30 June 2021

The following pages do not form part of the financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Friends of Castlebank	1,205	1,310
Donations	20,719	48,093
Grants received	97,468	123,585
	<u>119,392</u>	<u>172,988</u>
Charitable activities		
Discover Lanark	5,333	—
Other income	11,546	2,835
	<u>16,879</u>	<u>2,835</u>
Other trading activities		
Fundraising events income	—	3,840
	<u>—</u>	<u>3,840</u>
Total income	<u>136,271</u>	<u>179,663</u>

Lanark Community Development Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2021

	2021 £	2020 £
Expenditure		
Costs of other trading activities		
Purchases	<u>407</u>	<u>1,087</u>
Expenditure on charitable activities		
Wages and salaries	58,467	58,518
Employer's NIC	1,661	2,629
Pension costs	1,667	1,214
Rent	—	5,000
Rates and water	663	424
Light and heat	806	1,349
Repairs and maintenance	2,921	1,568
Insurance	560	560
Cleaning expenses	1,299	1,177
Motor and travel costs	53	430
Legal and professional fees	450	1,396
Telephone	720	681
Stationery and postage	759	1,799
Depreciation	48,175	48,175
Advertising	665	—
Project development costs	48,613	27,192
Website costs	1,180	1,360
Computer expenses	3,488	438
	<u>172,147</u>	<u>153,910</u>
Total expenditure	<u>172,554</u>	<u>154,997</u>
Net (expenditure)/income	<u>(36,283)</u>	<u>24,666</u>

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
Costs of other trading activities		
Fundraising events		
Fundraising events costs	407	1,087
	<u>407</u>	<u>1,087</u>
Costs of other trading activities	<u>407</u>	<u>1,087</u>
Expenditure on charitable activities		
Advancement of the community of Lanark		
Activities undertaken directly		
Wages/salaries	58,467	58,518
Employer's NIC	1,661	2,629
Pension costs	1,667	1,214
Rent	—	5,000
Rates and water	663	424
Heat and light	806	1,349
Repairs and maintenance	2,921	1,568
Insurance	560	560
Cleaning expenses	1,299	1,177
Motor and travel costs	53	430
Professional fees	450	1,396
Telephone	720	681
Postage and stationery	759	1,799
Depreciation	48,175	48,175
Advertising	665	—
Project development costs	48,613	27,192
Sundry expenses	1,180	1,360
Computer expenses	3,488	438
	<u>172,147</u>	<u>153,910</u>
Expenditure on charitable activities	<u>172,147</u>	<u>153,910</u>