

**LANARK COMMUNITY DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2015**

Charity Number SC040584



I.A.STEWART & CO
Chartered Accountants
The Mechanics Workshop
New Lanark
ML11 9DB

**LANARK COMMUNITY DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2015

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LANARK COMMUNITY DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT

YEAR ENDED 30TH JUNE 2015

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 30th June 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Lanark Community Development Trust
Charity registration number	SC040584
Company registration number	SC360621
Principal office	Mechanics Workshop New Lanark Lanark Scotland ML11 9DB
Registered office	Mechanics Workshop New Lanark Lanark Scotland ML11 9DB

The trustees

The trustees who served the company during the period were as follows:

Mr F C Gunning
Mrs S Russell
Mr D Lammie
Mrs E McLean
Mr D Ritchie
Mr J G Hill
Mr N McDonald
Mr J Cunningham
Mr E Romer
Mrs J Masters
Mrs C McClymont

Mrs J Masters was appointed as a trustee on 24th March 2015.
Mrs C McClymont was appointed as a trustee on 24th March 2015.

Secretary	Mr T Anderson
Bankers	Bank of Scotland 23 Bloomgate Lanark ML11 9EZ

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30TH JUNE 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Lanark Community Development Trust is a charitable company limited by guarantee. The company's constitution is its Memorandum and Articles of Association, which details the purpose and administration arrangements of the charity. The structure of the company consists of its members, who have the right to attend the annual general meeting and elect people to serve as trustees, and the trustees who generally control and supervise the activities of the company and monitor its financial position.

The members of the company shall consist of the subscribers to the Memorandum of Association. Categories of membership include 'full membership' or 'associate membership'. The minimum number of full members is 20 which must exceed the number of associate members. The trustees consider each application for membership at a trustee's meeting, and may at their discretion refuse to admit any person to membership. The quorum at any general meeting is 10 persons each entitled to one vote, each being a full member. The minimum number of trustees involved in running the day to day business of the charity shall be 9.

The trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

OBJECTIVES AND ACTIVITIES

The Trust is a registered Scottish Charity which has been formed as an umbrella organisation to deliver improvements to the town of Lanark. Its purpose, as recorded in its constitution is to reinforce success in Lanark by finding new activities, encouraging local projects, advancing education and community development and maintaining the historical town of Lanark. The Trust is likely to concentrate on physical improvement projects which currently include parks and community facilities. The Trust will oversee the development of quality projects, source finance and deliver and manage projects in the medium to long term.

ACHIEVEMENTS AND PERFORMANCE

CASTLEBANK HORTICULTURAL TRAINING CENTRE PROJECT

We have successfully completed Stage 1 of our application to the Lottery Growing Community Assets Fund to complete the conversion of the derelict Sawmill Building into a classroom/meeting room, kitchen, office, reception area and gallery and were invited to submit our Stage 2 application. We were awarded a Lottery Development Grant which allowed us to appoint a business consultant to develop a robust business plan for phase 2 of the Castlebank Horticulture Centre. The grant also paid for a firm to carry out more community consultation which was requested by the Lottery. We are now awaiting the consultants' reports and will then be able to submit our Stage 2 application to Lottery "Growing Community Assets" Fund. We hope to have positive news in the Spring of 2016.

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30TH JUNE 2015

BOG GARDEN

The council would not grant us permission to turn the muddy grassed area that was formerly the curling pond into a Japanese Water Garden. However, they did donate £1000 worth of bog plants to help us create a bog garden there. We were also successful in receiving a grant of £250 from Action Earth to purchase more bog plants and our amazing band of volunteers have transformed the area over the summer months. We have also been given a grant of £3000 from Strathclyde Building Preservation Trust so that we can renovate the stone grotto. However, this will take some time as we need planning consent.

WALLACE DAY

A successful open day was held on the Wallace Day in May with the grand opening of the Fairy Dell complete with a flash mob of little fairies and a brilliant storyteller. The Halloween Spooktacular took place on 31 October. It was well attended and after paying the storyteller, we had still made a profit of £200 which will be used to buy plants in the spring. Both these events brought a large crowd of people into the centre.

We were successful in obtaining a grant of £250 from "Keep Scotland Beautiful" which was part of the money collected by Tesco through the recently introduced 5p charge for plastic bags. This money was used to create a willow tunnel and plant out hundreds of bulbs in the Fairy Dell area of the Park.

Clydesdale Community Initiative has also given us considerable help in this area of the park by renovating path edgings.

WILLIAM WALLACE MEMORIAL ROSE GARDEN

The Community Payback squad has carried out a huge amount of work in this area of the terraced gardens to turn what was a 20ft high 'jungle' into proper beds ready for planting. They have also laid new paths round the rose beds. We are grateful to Border Biscuits Community Trust for purchasing 100 'Braveheart' roses and 100 'Freedom' roses for the garden. These have now been planted with the help of volunteers. We have commissioned Iain Chalmers, the wood carver who created the Fairy Dell, to carve a seven foot high statue of William Wallace to go in the centre of the garden. We are trying to fund the £1000 fee for this sculpture through crowdfunding on the "MyDonate" website. Because the Castlebank gardens and the grotto are listed, we need to submit plans to the planning department and Historic Scotland before we put up the Wallace statue and repair the grotto. David Graham, Architect (Burrell Designs), is preparing some drawings for both the Wallace statue and also the grotto at the bog garden but this has inevitably delayed completion of these projects.

EDUCATIONAL GARDENER'S SALARY

After the funding from the Climate Challenge Fund ran out in June 2015, the Trust agreed to pay a 50% salary to the educational gardener from the end of June 2015 until the end of November 2015. This was boosted for three months by a Lottery Development Grant to pay the gardener for additional hours to work with the consultants on developing the business plan. From the end of November we will operate the centre without an educational gardener but with the assistance of Lanark in Bloom and volunteers until the expected funding package from the Lottery Grant becomes available in the spring.

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30TH JUNE 2015

GREEN FLAG PARK STATUS

The Trust is working with South Lanarkshire Council to obtain Green Flag status for Castlebank. A draft document for Castlebank is nearing completion and is expected to be finalized by December.

HERITAGE AND TOURISM

Heritage trails

Eleanor MacLean is currently developing :

- A Historic Buildings Trail based on one done by the Civic Trust in the 1990's.
- A Wallace Trail
- A Famous People Trail at Lanark Cemetery

The Lanark Walks booklet is now printed and is being distributed.

Window Displays in empty shops

"In the Steps of William Wallace" boards are currently being prepared by the Lanark Print Co and will shortly be attached to the boarded up windows of what was formerly Westwoods Carpet Shop. We have also put 'pop-up' banners about the 1910 Air Show inside the windows of the empty Bathroom and Tile shop in Bannatyne Street.

ST KENTIGERN'S PROJECT

Funding is being sought to carry out a Feasibility Study for St Kentigern's Church and the Lockhart of Lee Mausoleum.

A meeting with several members of Historic Environment Scotland has been set for late November to agree a solution for the installation of a permanent structural restraint system to prevent any further movement at the church's west gable.

ARTS AND EVENTS

Winterfest

Our part-time events organizer, Susan Gilchrist, paid for by Border Biscuits has completed work on the Winterfest Programme and this has now being distributed throughout the town. Arrangements are well in hand for the Christmas Market/ switch-on of the Christmas lights, the Late Night Opening and the Festive Taste of Lanark. A new feature this year at the Late Night Opening will be several illuminated Lanimer Lorries processing down the High Street. Springfest/Wallace Festival Plans are now underway to draw up a programme which will cover a 2 day Wallace Festival in May leading on to many events which will culminate in Lanimer week on 12 June.

TOWN CENTRE COMMUNITIES CAPITAL FUND

We were successful in our application to this fund and were awarded £30,000 to cover the cost of purchasing: 2 touch screen digital displays, 5 interpretation display signs, visitor room and display information at Lanark Station, additional Christmas decorations for the town

Our application for "The Best High Street in Britain" did not make it into the last three of our category 'Market Town High Street'.

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30TH JUNE 2015

ALSTON'S YARD

Discussions are ongoing between LCDT, Lanimer Committee, SLC, SPT and Healthy Valleys.

LANARK VISION

Work is underway to refine our Vision Action Plan into a working document that will guide and prioritise our actions in the months and years ahead. A major area for discussion is the Castlebank, Delves, Castlegate and Wellgate areas and the potential to create an old town feel which would engage the support of the local community and lead to positive impacts on the town as a whole. In order to facilitate this Border Biscuits are supporting the initial phase of an exercise to be carried out by a consultant using a technique known as Charrettes. This exercise needs to be embraced by the whole community or it will not succeed. This is a major piece of work which should improve community engagement and should inform the development of our Lanark Vision Action Plan.

TOWN GROUP

The Trust continues to be represented at the local Town Group, communicating progress to this forum on a quarterly basis.

FINANCIAL REVIEW

During the year £41,693 (2014 - £311,043) of income has been recorded, of which £37,995 (2014 - £309,268) is restricted grant income towards specific projects, mainly the Castlebank Park project.

Total expenditure amounted to £53,032 (2014 - £45,863) resulting in a deficit of £11,339 (2014 - surplus of £265,180) which is deducted from reserves brought forward, making total reserves of £256,006 (2014 - £267,345) at 30 June 2015.

The funds of the Trust are applied solely for the promotion and furtherance of its aims and objectives. The trustees' principal aim is to safeguard the Trust's reserves and to this end a low risk bank account is utilised. There is no set policy to determine the level of reserves which need to be retained by the Trust.

PLANS FOR FUTURE PERIODS

The Trustees will continue to progress the above initiatives including the Lanark Vision, Castlebank Park Horticultural Training Centre, Alston's Yard and St Kentigern's Church Restoration.

Membership recruitment and community engagement efforts will continue to be a priority. Membership of the Trust is currently 107 and 96 Friends of Castlebank.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30TH JUNE 2015

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Russell Watson

Member of the Institute of Chartered Accountants of Scotland

I. A. Stewart & Co. has been re-appointed as independent examiner for the ensuing year

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Mechanics Workshop
New Lanark
Lanark
Scotland
ML11 9DB

Signed on behalf of the trustees



Mr F C Gunning
Trustee

15th January 2016

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANARK COMMUNITY DEVELOPMENT TRUST

YEAR ENDED 30TH JUNE 2015

I report on the accounts of the company for the year ended 30th June 2015 which are set out on pages 9 to 16.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Lanark Community Development Trust for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the 2006 Accounts Regulations). The company's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**LANARK COMMUNITY DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANARK
COMMUNITY DEVELOPMENT TRUST *(continued)***

YEAR ENDED 30TH JUNE 2015

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Russell Watson
Member of the Institute of Chartered Accountants of Scotland
I. A. Stewart & Co.
Independent examiner

The Mechanics Workshop
New Lanark
ML11 9DB

15th January 2016

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30TH JUNE 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	1,589	—	1,589	1,475
Activities for generating funds	3	709	200	909	300
Incoming resources from charitable activities	4	<u>1,400</u>	<u>37,795</u>	<u>39,195</u>	<u>309,268</u>
TOTAL INCOMING RESOURCES		<u>3,698</u>	<u>37,995</u>	<u>41,693</u>	<u>311,043</u>
RESOURCES EXPENDED					
Charitable activities	5/6	<u>(867)</u>	<u>(52,165)</u>	<u>(53,032)</u>	<u>(45,863)</u>
TOTAL RESOURCES EXPENDED		<u>(867)</u>	<u>(52,165)</u>	<u>(53,032)</u>	<u>(45,863)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
	7	2,831	(14,170)	(11,339)	265,180
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,522</u>	<u>263,823</u>	<u>267,345</u>	<u>2,165</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,353</u>	<u>249,653</u>	<u>256,006</u>	<u>267,345</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 16 form part of these financial statements

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30TH JUNE 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	9	235,891	262,101
CURRENT ASSETS			
Debtors	10	7,132	8,260
Cash at bank and in hand		14,173	16,547
		<u>21,305</u>	<u>24,807</u>
CREDITORS: Amounts falling due within one year	11	<u>(1,190)</u>	<u>(19,563)</u>
NET CURRENT ASSETS		20,115	5,244
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>256,006</u>	<u>267,345</u>
FUNDS			
Restricted income funds	12	249,653	263,823
Unrestricted income funds	13	6,353	3,522
TOTAL FUNDS		<u>256,006</u>	<u>267,345</u>

For the year ended 30th June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 15th January 2016 and are signed on their behalf by:

Mrs S Russell
Trustee

Sybil Russell

Company Registration Number: SC360621

The notes on pages 11 to 16 form part of these financial statements

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds: Unrestricted and restricted income

Funds are classified as restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through the legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

The purpose and use of designated and restricted income funds is set out in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to and virtually certain to receive the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, gifts and donations and is included in full when received.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activities is accounted for when earned.

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2015

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 10% on cost

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the statement of financial activities.

Taxation

Lanark Community Development Trust is recognised as a charity by HM Revenue and Customs for the purposes of applicable taxation legislation and is therefore not subject to taxation on income and gains from charitable activities. The charity is registered for VAT.

**LANARK COMMUNITY DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2015

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations			
Donation income from LCDT Association	180	180	—
Donations - Friends of Castlebank	1,409	1,409	1,475
	<u>1,589</u>	<u>1,589</u>	<u>1,475</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Fundraising events income	<u>709</u>	<u>200</u>	<u>909</u>	<u>300</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Grant income	<u>1,400</u>	<u>37,795</u>	<u>39,195</u>	<u>309,268</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Advancement of the community of Lanark	<u>867</u>	<u>52,165</u>	<u>53,032</u>	<u>45,863</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2015 £	Total Funds 2014 £
Advancement of the community of Lanark	<u>53,032</u>	<u>53,032</u>	<u>45,863</u>

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2015

7. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2015	2014
	£	£
Staff pension contributions	893	945
Depreciation	<u>26,210</u>	<u>10,714</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2015	2014
	£	£
Wages and salaries	12,770	15,750
Social security costs	—	919
Other pension costs	893	945
	<u>13,663</u>	<u>17,614</u>

No remuneration was paid to a trustee or a person connected to a trustee in the year.

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No	No
Number of administrative staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

9. TANGIBLE FIXED ASSETS

	Leasehold Property £
COST	
At 1st July 2014 and 30th June 2015	<u>272,815</u>
DEPRECIATION	
At 1st July 2014	10,714
Charge for the year	26,210
At 30th June 2015	<u>36,924</u>
NET BOOK VALUE	
At 30th June 2015	<u>235,891</u>
At 30th June 2014	<u>262,101</u>

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2015

10. DEBTORS

	2015 £	2014 £
Income tax recoverable	3	3
Other debtors	109	1,237
Prepayments	7,020	7,020
	<u>7,132</u>	<u>8,260</u>

11. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Other creditors	<u>1,190</u>	<u>19,563</u>

12. RESTRICTED INCOME FUNDS

	Balance at 1 Jul 2014 £	Incoming resources £	Outgoing resources £	Balance at 30 Jun 2015 £
Grants received	<u>263,823</u>	<u>37,995</u>	<u>(52,165)</u>	<u>249,653</u>

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jul 2014 £	Incoming resources £	Outgoing resources £	Balance at 30 Jun 2015 £
General Funds	<u>3,522</u>	<u>3,698</u>	<u>(867)</u>	<u>6,353</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds	235,891	13,762	249,653
Unrestricted Income Funds	—	6,353	6,353
Total Funds	<u>235,891</u>	<u>20,115</u>	<u>256,006</u>

15. RELATED PARTY TRANSACTIONS

There were no transactions with related parties nor were there any expenses paid to trustees in the year.

LANARK COMMUNITY DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2015

16. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In the event of a winding up, each of the members undertakes to contribute an amount not exceeding £1. The company is a registered charity under section 505 of the Taxes Act 1988. The Scottish Charity number is SC040584.

17. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 30th June 2015.

18. CAPITAL COMMITMENTS

The trustees have confirmed that there were no capital commitments at 30th June 2015.

**LANARK COMMUNITY DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30TH JUNE 2015

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 7 to 8.**

**LANARK COMMUNITY DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH JUNE 2015

	2015 £	2014 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donation income from LCDT Association	180	—
Donations - Friends of Castlebank	1,409	1,475
	<u>1,589</u>	<u>1,475</u>
ACTIVITIES FOR GENERATING FUNDS		
Fundraising events income	909	300
	<u>—</u>	<u>—</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Grant income	39,195	309,268
	<u>—</u>	<u>—</u>
TOTAL INCOMING RESOURCES	<u>41,693</u>	<u>311,043</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Wallace day costs	20	4,922
Wages and salaries	12,770	15,750
Employer's NIC	—	919
Pension costs	893	945
Rent	39	264
Water rates	978	98
Insurance	148	982
Cleaning costs	470	—
Motor and travel costs	72	61
Accountancy fees	200	100
Telephone	139	—
Office and administration expenses	1,416	679
Depreciation	26,210	10,714
Advertising	—	149
Project development costs	8,937	8,811
Website costs	60	229
Sundries	680	1,240
	<u>53,032</u>	<u>45,863</u>
TOTAL RESOURCES EXPENDED		
	<u>—</u>	<u>—</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(11,339)</u>	<u>265,180</u>