REGISTERED NUMBER: SC360613 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

Bowmere Holdings Limited

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for the Year Ended 30 June 2018

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Bowmere Holdings Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	A Livingstone D Livingstone G C Livingstone I L Livingstone
SECRETARY:	D Livingstone
REGISTERED OFFICE:	223 Manse Road Motherwell ML1 2PY
REGISTERED NUMBER:	SC360613 (Scotland)
ACCOUNTANTS:	MRA Business Services Limited Chartered Accountants 2 & 6 Wellgatehead Lanark Lanarkshire ML11 9AA

Bowmere Holdings Limited (Registered number: SC360613)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	3		966,096		966,096
CURRENT ASSETS					
Cash at bank		306		366	
CREDITORS					
Amounts falling due within one year	4	52,703		68,703	
NET CURRENT LIABILITIES			(52,397)		(68,337)
TOTAL ASSETS LESS CURRENT LIABILITIES			913,699		897,759
CREDITORS					
Amounts falling due after more than one year	5		568,000		588,000
NET ASSETS			345,699		309,759
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			345,599		309,659
SHAREHOLDERS' FUNDS			345,699		309,759

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

I L Livingstone - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bowmere Holdings Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2017 and 30 June 2018	966,096
NET BOOK VALUE	
At 30 June 2018	966,096
At 30 June 2017	966,096

This is an investment in a subsidiary company Bowmere Properties Ltd.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Other creditors	52,703	68,703

continued...

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Other creditors	568,000	588,000
Amounts falling due in more than five years:		
Repayable by instalments		
Loan notes	488,000	508,000

6. SUBSIDIARY COMPANY

On 31 May 2009 Bowmere Holdings Limited acquired the entire share capital of Bowmere Properties Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.