

Registered Number SC360592

URSA GATES LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	31,246	14,461
		<u>31,246</u>	<u>14,461</u>
Current assets			
Stocks		44,425	5,902
Debtors		52,899	50,078
Cash at bank and in hand		72,215	70,493
		<u>169,539</u>	<u>126,473</u>
Creditors: amounts falling due within one year		(106,780)	(88,583)
Net current assets (liabilities)		<u>62,759</u>	<u>37,890</u>
Total assets less current liabilities		<u>94,005</u>	<u>52,351</u>
Creditors: amounts falling due after more than one year		(36,095)	(18,553)
Total net assets (liabilities)		<u>57,910</u>	<u>33,798</u>
Capital and reserves			
Called up share capital	3	15	15
Profit and loss account		57,895	33,783
Shareholders' funds		<u>57,910</u>	<u>33,798</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2017

And signed on their behalf by:

C Docherty, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Plant & equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	33,963
Additions	27,200
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>61,163</u>
Depreciation	
At 1 July 2015	19,502
Charge for the year	10,415
On disposals	-
At 30 June 2016	<u>29,917</u>
Net book values	
At 30 June 2016	<u>31,246</u>
At 30 June 2015	<u>14,461</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
15 Ordinary shares of £1 each	15	15

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