

Registered Number SC360592

URSA GATES LTD

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	7,952	26,035
		<u>7,952</u>	<u>26,035</u>
Current assets			
Stocks		14,365	42,096
Debtors		72,666	83,708
Cash at bank and in hand		37,756	30,626
		<u>124,787</u>	<u>156,430</u>
Creditors: amounts falling due within one year		(106,302)	(106,210)
Net current assets (liabilities)		<u>18,485</u>	<u>50,220</u>
Total assets less current liabilities		<u>26,437</u>	<u>76,255</u>
Creditors: amounts falling due after more than one year		(8,307)	(21,862)
Total net assets (liabilities)		<u>18,130</u>	<u>54,393</u>
Capital and reserves			
Called up share capital	3	15	10
Profit and loss account		18,115	54,383
Shareholders' funds		<u>18,130</u>	<u>54,393</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:

C Docherty, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	41,573
Additions	0
Disposals	(27,434)
Revaluations	0
Transfers	0
At 30 June 2012	<u>14,139</u>
Depreciation	
At 1 July 2011	15,538
Charge for the year	2,651
On disposals	(12,002)
At 30 June 2012	<u>6,187</u>
Net book values	
At 30 June 2012	<u>7,952</u>
At 30 June 2011	<u>26,035</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
15 Ordinary shares of £1 each (10 shares for 2011)	15	10

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