Registered Number SC360592

URSA GATES LTD

Abbreviated Accounts

30 June 2011

URSA GATES LTD **Registered Number SC360592**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		26,035		20,575
Total fixed assets			26,035		20,575
Current assets					
Stocks		42,096		10,680	
Debtors		83,708		61,740	
Cash at bank and in hand		30,626		43,139	
Total current assets		156,430		115,559	
Creditors: amounts falling due within one year		(106,210)		(76,163)	
Net current assets			50,220		39,396
Total assets less current liabilities			76,255		59,971
Creditors: amounts falling due after one year			(21,862)		(15,966)
Total net Assets (liabilities)			54,393		44,005
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			54,383		43,995
Shareholders funds			54,393		44,005

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:
D Carroll, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	27,434
additions	21,513
disposals	(7,374)
revaluations	
transfers	
At 30 June 2011	41,573
Depreciation	
At 30 June 2010	6,859
Charge for year	8,679
on disposals	
At 30 June 2011	15,538
Net Book Value	
At 30 June 2010	20,575
At 30 June 2011	26,035

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

	Allotted, called up and fully paid:		
	10 Ordinary of £1.00 each	10	10

4 Transactions with directors

At 30 June 2011 a net dividend of £7,300 was voted by the sole director.

5 Related party disclosures

None