

Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 June 2012
for
Migrate Limited

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for the Year Ended 30 June 2012

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Company Information
for the Year Ended 30 June 2012

DIRECTOR:	C Andres
SECRETARY:	Ms A Tolland
REGISTERED OFFICE:	196a New City Road Glasgow G4 9NL
REGISTERED NUMBER:	SC360576 (Scotland)
ACCOUNTANTS:	Defacto FD Limited Merlin House Mossland Road Glasgow G52 4XZ

Report of the Director
for the Year Ended 30 June 2012

The director presents his report with the financial statements of the company for the year ended 30 June 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management consultancy and business migration services.

DIRECTOR

C Andres held office during the whole of the period from 1 July 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Andres - Director

28 March 2013

Profit and Loss Account
for the Year Ended 30 June 2012

	Notes	30.6.12 £	30.6.11 £
TURNOVER		168,444	47,474
Cost of sales		<u>93,439</u>	<u>28,246</u>
GROSS PROFIT		75,005	19,228
Administrative expenses		<u>23,703</u>	<u>20,724</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	51,302	(1,496)
Tax on profit/(loss) on ordinary activities	3	<u>9,380</u>	<u>566</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		41,922	(2,062)
(Deficit)/retained profit brought forward		<u>(92)</u>	<u>2,750</u>
		41,830	688
Dividends	4	<u>(18,000)</u>	<u>(780)</u>
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		<u>23,830</u>	<u>(92)</u>

Balance Sheet
30 June 2012

	Notes	30.6.12 £	30.6.11 £
CURRENT ASSETS			
Debtors	5	4,452	3,834
Cash at bank		<u>54,596</u>	<u>3,264</u>
		59,048	7,098
CREDITORS			
Amounts falling due within one year	6	<u>35,118</u>	<u>7,090</u>
NET CURRENT ASSETS		<u>23,930</u>	<u>8</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,930</u>	<u>8</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>23,830</u>	<u>(92)</u>
SHAREHOLDERS' FUNDS		<u>23,930</u>	<u>8</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28 March 2013 and were signed by:

C Andres - Director

Notes to the Financial Statements
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2011 - operating loss) is stated after charging:

	30.6.12 £	30.6.11 £
Director's remuneration and other benefits etc	<u>12,000</u>	<u>12,000</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.12 £	30.6.11 £
Current tax:		
UK corporation tax	<u>9,380</u>	<u>566</u>
Tax on profit/(loss) on ordinary activities	<u>9,380</u>	<u>566</u>

4. **DIVIDENDS**

	30.6.12 £	30.6.11 £
Interim	<u>18,000</u>	<u>780</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.12 £	30.6.11 £
Other debtors	<u>4,452</u>	<u>3,834</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.12 £	30.6.11 £
Trade creditors	1	-
Taxation and social security	26,098	6,090
Other creditors	<u>9,019</u>	<u>1,000</u>
	<u>35,118</u>	<u>7,090</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2012

8. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	30.6.12 £	30.6.11 £
C Andres		
Balance outstanding at start of year	3,520	-
Amounts advanced	-	3,520
Amounts repaid	(3,520)	-
Balance outstanding at end of year	<u>-</u>	<u>3,520</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £18,000 were paid to the director .

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is C Andres.

The ultimate controlling party is C Andres.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.