Registered Number SC360542

Clash Music Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
143C Nethergate
Dundee
Tayside
DD1 4DP

Reporting Accountants:
Arthur Garty & Co. Ltd.

161 Albert Street
Dundee
Tayside
DD4 6PX

Clash Music Limited **Registered Number SC360542**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		100,610		0
			100,610		0
Current assets					
Debtors		224,395		0	
Cash at bank and in hand		55,432		100	
Total current assets		279,827		100	
Creditors: amounts falling due within one year		(379,970)		0	
Net current assets (liabilities)			(100,143)		100
Total assets less current liabilities			467		100
Total net assets (liabilities)			467		100
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			367		0
Shareholders funds			467		100

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:
J P Kitching, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	126,915
At 30 June 2011	126,915
Depreciation	
Charge for year	26,305
At 30 June 2011	26,305
Net Book Value	
At 30 June 2011	100,610
At 30 June 2010	0

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Ultimate controlling party**

The company was under the control of the directors for the whole of the year and previous period.